



FY26 Q4 Performance Report

Waikaremoana

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Performance Highlights

Retail

Total Electricity Sales

1,543 GWh

153 GWh decrease on pcp¹

Total Customers⁴

490,227

5.8% decrease on pcp

Electricity Netback

\$189/MWh

11.6% increase on pcp

Wholesale

Hydro Generation

703 GWh

1 GWh decrease on pcp

PPA Electricity Generation³

245 GWh

5 GWh decrease on pcp

Thermal Generation

527 GWh

567 GWh decrease on pcp

Kupe²

Kupe Gas Sales

1.3PJ

0.4 PJ decrease on pcp

Kupe LPG Sales

5.9kt

1.0 kt decrease on pcp

Oil Production

26 kbbl

23% decrease on pcp

1. Prior Corresponding Period (PCP) refers to Q4 FY25 unless otherwise stated.
2. Represents Genesis' 46% share of Kupe JV volumes.
3. Includes JV and third party Power Purchase Agreements (PPAs).
4. In line with strategic focus on margin quality, targeted rebalancing of supply and demand is starting to unlock value. We have moved to one brand under Genesis, with the amalgamation of Frank and Ecotricity's product ranges.

Delivery of FY32 Growth Plan

Strong progress across all strategic pillars



Customer Strategy

- Peak customer flex increased to 58MW from 56MW (Q3)
- EV Flex trial underway
- Completing the transition to a single brand will result in approximately \$5m of one-off opex in FY26 and \$6m in FY27, with costs returning to normal levels from FY28

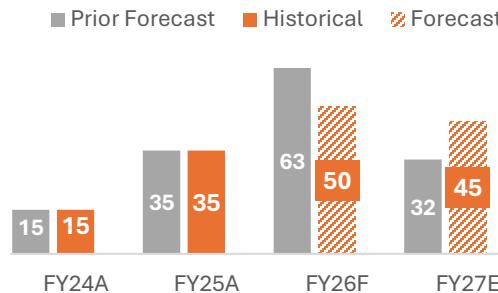
Electrification of Transport

- Highest quarterly growth in EV plan uptake +1,819 (Q4)
- Total ChargeNet kWh sold increased by approximately 50% YOY

Major Digital Projects: “Big Rock” Initiatives

- Release 2 mass market on track; residential & small business migrations beginning in Q3 FY27
- Release 3 on track, Robotron confirmed for C&I leveraging Ecotricity relationship. Phased migration begins in Q2 FY27
- Total major projects digital spend of \$145m remains on track. Updated phasing will see \$13m of project spend scheduled for FY26 move to FY27, which was factored into the updated guidance provided on 23 April 26

Total “Big Rock” Investment (\$m)⁽¹⁾



Solar

- Delivering Tihori solar farm (formerly Edgecumbe), on track for COD in Q1 FY28
- Leeston Solar Farm FID targeted in Q1 FY27
- Rangiriri Solar Farm pre-FID phase continuing

Onshore Wind

- Delivery of 300MW wind by FY32 progressing on track

Offshore Wind

- The Government recently passed the Offshore Renewable Energy Bill, introducing a permitting system to incentivise the investigation of New Zealand's offshore wind opportunities



Gas

- Delivering baseload gas displacement by around FY29
- ~3 PJ of industrial gas sales contracted for Jul–Dec 2026, with Huntly Unit 5 offline over the same period
- Secured an additional 1.15 PJ of gas through a single short-term supply agreement covering May–Jun 2026
- Secured a two-year gas supply contract for 7.3 PJ's commencing Jan 27

Rankines

- Planned outages completed successfully, including the first phase of the Unit 2 life extension

BESS

- Delivery of 100 MW x 2hr Huntly Stage 1 commissioning underway
- Delivery of 100 MW / 200 MWh Huntly Stage 2 entering detailed design and BESS supply contract with Saft commenced

On track to deliver digital Investment “Big Rock” initiatives within the \$145m¹ envelope:

- ✓ Retail Billing & CRM modernisation | ✓ Finance Management System replacement | ✓ Wholesale & Markets Trading systems upgrades

Notes: (1) Phasing of project spend between FY26/FY27 years is evolving in line with different phases of delivery; \$145m is subject to SaaS accounting conventions & is gross of any costs deferred to prepayments

Development Pipeline & Progress

Project	Capacity / Duration	Status	Total Project Capex ¹	Commentary
Operational	63 MW_p		\$104m	
Lauriston solar farm	63 MW _p	Operating	\$104m ²	Operational
Committed growth capex	236 MW		\$477m	
★ Huntly BESS stage 1	100 MW / 200 MWh	Under construction	\$135m	COD Q1 FY27 under budget
Tihori ³ solar farm ⁴	136 MW _p	Under construction	\$236m	COD Q1 FY28 on budget
★ Huntly BESS stage 2	100 MW / 200 MWh	FID delivered	\$106m	FID – Apr 2026
Progressed growth opportunities	438 MW		\$595 – 615m	
Leeston solar farm ⁴	70 MW _p	Consented ⁵	~\$125m	FID expected Q1 FY27
Rangiriri solar farm ⁴	271 MW _p	Consented ⁶	\$470 – 490m	FID expected Q4/Q1 FY27/28
Discretionary growth opportunities – firming⁷	50 – 100 MW		\$250 – 400m	
★ Gas storage	N/A	Under active review		Discussions ongoing
★ Biomass	N/A	Under active review		Discussions ongoing
★ Huntly unit 7 peaker	~50 – 100 MW	Under review		No further update
Discretionary growth opportunities – renewables	720 MW+		\$1.1 – 1.2bn	
Foxton solar farm ⁴	220 MW _p	Fast-track consenting		On track
Castle Hill wind farm	300 MW	Consented		No further update
Early-stage wind prospects	~300 MW	Early-stage prospecting		No further update
Early-stage hydro enhancement	N/A	Early-stage prospecting		No further update
Joint Equity / PPAs	~1,000 MW			
Yinson wind partnership	~1,000 MW	Early-stage equity options		No further update

★ Projects that directly address New Zealand's need for additional firming capacity

Notes: (1) Capex estimate now extended to FY32 (2) Project financed with ~\$13m equity funding by Genesis; (3) Formerly known as Edgecumbe; (4) Genesis is targeting 500 MW of solar opportunities; (5) Core solar farm consents in place; consents for substation extension to be acquired; (6) Stages 1 & 2 (collectively 228 MWp) are consented. Consents are still to be acquired for Stage 3 (43 MWp); (7) Excludes 300 MW of additional BESS options

Operational Update



Q4 Performance:

- Hydro Generation of 703 GWh (-0% vs pcg)
- Genesis lake levels increased from 109% of average at 31 March to 141% of average at 30 June

Planned outage campaigns in progress, including:

- Rangipo G6 overhaul complete and unit returned to service
- Kaitawa G6 MIV refurbishment now in commissioning
- Kaitawa G7 unit major overhaul begins in July



Huntly planned outage campaign in progress:

- Completion of Unit 2 cold survey, and the unit returned to service
- Unit 1 hot inspection complete

Coal

- Favourable hydro conditions meant there was minimal demand for coal in Q4, leaving the stockpile above 1 million tonnes
- Indonesia plans to centralise coal export oversight through state-owned DSI by 2027. As DSI is not expected to take over export activities, we do not expect any material impacts to Genesis's coal supply chain

Generation

- Thermal generation of 527 GWh (-52% vs pcg) in a low-priced, energy-secure market
- Genesis was able to flex thermal generation to be short in the market at appropriate times



LPG:

Two new LPG depots progressing:

- **Drury:** New depot opened on schedule and under budget
- **Dunedin:** Detailed design and operational requirements to be finalised Q1 FY27

Product Supply

- LPG fuel supply chains remain in place, no impact on volumes or delivery schedule
- Prices are internationally exposed and may be impacted by geopolitical events

Kupe JV:

- Three plant outages in quarter totaling five days
- Excluding unplanned outages production has been in line with operator forecast

Operating Performance

ELECTRICITY	Q4 FY26			Q4 FY25			Variance			YTD FY26			YTD FY25		
	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m
Retail Resi Electricity	725 GWh	\$359/MWh	259.9	802 GWh	\$316/MWh	253.3	(77) GWh	\$43/MWh	6.6	2,809 GWh	\$349/MWh	981.8	3,005 GWh	\$306/MWh	920.8
Retail SME Electricity	209 GWh	\$344/MWh	71.9	233 GWh	\$296/MWh	69.0	(24) GWh	\$48/MWh	2.8	936 GWh	\$329/MWh	308.4	1,010 GWh	\$279/MWh	281.4
Retail C&I Electricity	382 GWh	\$284/MWh	108.5	431 GWh	\$278/MWh	119.6	(49) GWh	\$7/MWh	(11.1)	1,643 GWh	\$237/MWh	388.9	1,782 GWh	\$217/MWh	386.0
Ecotricity Electricity	228 GWh	\$338/MWh	76.9	229 GWh	\$322/MWh	73.8	(2) GWh	\$16/MWh	3.1	863 GWh	\$311/MWh	268.6	492 GWh	\$288/MWh	141.7
Total Retail Sales	1,543 GWh	\$335/MWh	517.2	1,696 GWh	\$304/MWh	515.7	(153) GWh	\$31/MWh	1.4	6,252 GWh	\$312/MWh	1,947.7	6,289 GWh	\$275/MWh	1,729.9
Wholesale Electricity Sales	1,343 GWh	\$76/MWh	102.1	1,835 GWh	\$224/MWh	410.7	(492) GWh	\$(148)/MWh	(308.6)	4,875 GWh	\$92/MWh	448.9	6,245 GWh	\$236/MWh	1,472.9
Total Derivative Settlements			(2.2)			49.9			(52.1)			(14.9)			63.4
Generation Costs - Thermal	527 GWh	\$165/MWh	87.0	1,094 GWh	\$147/MWh	160.9	(567) GWh	\$18/MWh	(73.9)	1,632 GWh	\$167/MWh	272.5	3,613 GWh	\$142/MWh	512.2
Generation Costs - Renewable	703 GWh	-	0.0	704 GWh	-	0.0	(1) GWh	-	0.0	3,092 GWh	-	0.0	2,594 GWh	-	0.0
Generation Costs - Total	1,230 GWh	\$71/MWh	87.0	1,798 GWh	\$89/MWh	160.9	(568) GWh	\$(19)/MWh	(73.9)	4,725 GWh	\$58/MWh	272.5	6,207 GWh	\$83/MWh	512.2
Retail Purchases															
Retail Purchases	1,736 GWh	\$74/MWh	128.1	1,788 GWh	\$221/MWh	394.6	(52) GWh	\$(147)/MWh	(266.5)	6,701 GWh	\$85/MWh	572.5	6,617 GWh	\$210/MWh	1,392.7
Transmission and Distribution Costs			210.2			207.3			2.9			783.7			684.8
POWER PURCHASE AGREEMENTS	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m
Power Purchase Agreements	245 GWh	\$60/MWh	14.6	250 GWh	\$187/MWh	46.8	(5) GWh	\$(128)/MWh	(32.2)	1,007 GWh	\$65/MWh	65.4	731 GWh	\$170/MWh	124.6
GAS	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m
Retail Resi Gas	0.5 PJ	\$68.6/GJ	32.5	0.6 PJ	\$59.0/GJ	33.3	(0.1) PJ	\$9.7/GJ	(0.8)	2.1 PJ	\$66.4/GJ	136.5	2.3 PJ	\$55.7/GJ	125.4
Retail SME Gas	0.2 PJ	\$45.9/GJ	9.1	0.4 PJ	\$38.4/GJ	14.7	(0.2) PJ	\$7.5/GJ	(5.6)	1.1 PJ	\$41.4/GJ	45.6	1.5 PJ	\$35.1/GJ	53.1
Retail C&I Gas	0.3 PJ	\$32.9/GJ	10.6	0.8 PJ	\$34.5/GJ	26.5	(0.4) PJ	\$(1.6)/GJ	(15.9)	1.7 PJ	\$33.8/GJ	59.0	3.1 PJ	\$30.8/GJ	94.3
Total Retail Sales	1.0 PJ	\$52.5/GJ	52.2	1.7 PJ	\$43.4/GJ	74.5	(0.7) PJ	\$9.1/GJ	(22.3)	4.9 PJ	\$49.2/GJ	241.2	6.8 PJ	\$40.0/GJ	272.7
Wholesale Sales	0.2 PJ	\$7.3/GJ	1.4	0.0 PJ	\$11.7/GJ	0.2	0.2 PJ	\$(4.4)/GJ	1.2	4.0 PJ	\$11.2/GJ	45.0	1.9 PJ	\$7.9/GJ	14.7
Cost of Gas	1.2 PJ	\$16.2/GJ	19.1	1.7 PJ	\$14.9/GJ	25.9	(0.6) PJ	\$1.3/GJ	(6.8)	8.9 PJ	\$13.6/GJ	121.0	8.7 PJ	\$13.6/GJ	118.6
Transmission and Distribution Costs			24.2			26.2			(2.0)			96.5			105.0
LPG	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m
Bottled LPG Sales	4.5 kt	\$3,528/t	16.0	4.3 kt	\$3,534/t	15.2	0.2 kt	\$(6)/t	0.7	17.2 kt	\$3,561/t	61.4	17.9 kt	\$3,510/t	62.8
SME & Other Bulk LPG Sales	5.3 kt	\$2,563/t	13.6	6.2 kt	\$2,065/t	12.8	(0.9) kt	\$498/t	0.8	22.7 kt	\$2,407/t	54.5	24.7 kt	\$1,972/t	48.7
Total Retail Sales	9.8 kt	\$3,007/t	29.6	10.5 kt	\$2,668/t	28.1	(0.7) kt	\$340/t	1.5	39.9 kt	\$2,906/t	115.9	42.6 kt	\$2,618/t	111.5
Wholesale LPG Sales	0.3 kt	\$1,145/t	0.4	0.7 kt	\$1,154/t	0.9	(0.4) kt	\$(8)/t	(0.5)	1.7 kt	\$1,013/t	1.7	3.8 kt	\$1,062/t	4.1
LPG Cost	10.1 kt	\$1,479/t	15.0	11.3 kt	\$1,129/t	12.7	(1.1) kt	\$350/t	2.3	41.6 kt	\$1,309/t	54.4	46.4 kt	\$1,065/t	49.5
KUPE	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m
Oil Sales	51.4 Kbbl	\$166.5/bbl	8.6	31.0 Kbbl	\$121.4/bbl	3.8	20.5 Kbbl	\$45.1/bbl	4.8	134.0 Kbbl	\$136.3/bbl	18.3	160.5 Kbbl	\$111.8/bbl	17.9
Gas Sales	1.3 PJ	\$13.5/GJ	17.3	1.6 PJ	\$8.1/GJ	13.2	(0.4) PJ	\$5.4/GJ	4.1	5.5 PJ	\$13.5/GJ	74.0	6.6 PJ	\$8.2/GJ	54.2
LPG Sales	5.9 kt	\$671/t	3.9	6.9 kt	\$548/t	3.8	(1.0) kt	\$123/t	0.2	24.7 kt	\$675/t	16.7	28.9 kt	\$548/t	15.8

Prices, volumes and financials in this report are unaudited and subject to change. Reported numbers have been rounded and might not appear to add or multiply.

Operating Metrics

RETAIL SEGMENT	Q4 FY26	Q4 FY25	% Change	Var.	Q3 FY26	% Change	Var.	YTD FY26	YTD FY25
RETAIL									
Brand Net Promoter Score - Genesis Energy	15	27	(44.4%)	(12)	15	-	-		
Interaction Net Promoter Score - Genesis ¹	61	47	34.0%	16	55	14.5%	8		
Gross Customer Churn (3 month rolling average, %)	18.2%	20.0%	(9.0%)	(1.8%)	16.9%	7.3%	1.2%		
Net Customer Churn (3 month rolling average, %)	11.0%	12.6%	(12.9%)	(1.6%)	10.8%	2.3%	0.2%		
Electricity Netback (\$/MWh)	\$189.3	\$169.7	11.6%	\$19.6	\$172.5	9.7%	\$16.8	\$175.5	\$155.3
Gas Netback (\$/GJ)	\$24.1	\$27.0	(10.8%)	(\$2.9)	\$30.5	(21.0%)	(\$6.4)	\$27.6	\$23.7
LPG Netback (\$/t)	\$1,441.9	\$1,522.6	(5.3%)	(\$80.7)	\$1,702.3	(15.3%)	(\$260.4)	\$1,613.6	\$1,510.7
CUSTOMER NUMBERS									
Customers > 1 Fuel	135,740	127,278	6.6%	8,462	135,658	0.1%	82		
Electricity Only Customers	312,864	341,958	(8.5%)	(29,094)	313,878	(0.3%)	(1,014)		
Gas Only Customers	9,371	15,671	(40.2%)	(6,300)	9,788	(4.3%)	(417)		
LPG Only Customers	32,252	35,612	(9.4%)	(3,360)	32,208	0.1%	44		
Total Customers	490,227	520,519	(5.8%)	(30,292)	491,532	(0.3%)	(1,305)		
Electricity ICPs Active-Occupied	519,281	545,259	(4.8%)	(25,978)	521,635	(0.5%)	(2,354)		
Gas ICPs Active-Occupied	97,330	102,320	(4.9%)	(4,990)	98,665	(1.4%)	(1,335)		
LPG Customer Connections (#)	88,912	85,831	3.6%	3,081	87,890	1.2%	1,022		
Total ICPs	705,523	733,410	(3.8%)	(27,887)	708,190	(0.4%)	(2,667)		
WHOLESALE SEGMENT	Q4 FY26	Q4 FY25	% Change	Var.	Q3 FY26	% Change	Var.	YTD FY26	YTD FY25
GENERATION									
Generation Emissions (ktCO2)	251	743	(66.3%)	(492)	169	48.1%	81	926	2,539
Generation Carbon Intensity (tCO2/GWh)	204	413	(50.7%)	(210)	172	18.1%	31	196	409
Rankine Output (GWh)	76	459	(83.5%)	(383)	187	(59.4%)	(111)	505	1,704
Rankines Fueled by Coal (%)	24%	95%	(75.3%)	(72%)	28%	(16.9%)	(5%)	45%	90%
Total Gas Purchases (PJ)	5.5	6.8	(18.8%)	(1.3)	3.8	43.7%	1.7	21.0	25.1
Total Coal Purchases (PJ)	-	9.3	(100.0%)	(9.3)	-	N/A	-	10.8	26.3
Electricity CFD Purchases - Wholesale (GWh)	307	332	(7.4%)	(24)	242	27.0%	65	1,422	1,418
Electricity CFD Purchase Price - Wholesale (\$/MWh)	\$212	\$217	(2.3%)	(\$5.0)	\$157	34.6%	\$54.5	\$174	\$165
Electricity CFD Sales - Wholesale (GWh)	234	444	(47.4%)	(210)	180	29.7%	54	1,088	1,499
Electricity CFD Sale Price - Wholesale (\$/MWh)	\$218	\$260	(16.3%)	(\$42.3)	\$123	77.0%	\$94.7	\$197	\$205
Gas Used In Internal Generation (PJ)	4.2	5.0	(16.4%)	(0.8)	2.0	111.4%	2.2	12.1	16.6
Weighted Average Gas Burn Cost (\$/GJ)	\$15.5	\$14.9	3.8%	\$0.6	\$16.8	(7.6%)	(\$1.3)	\$15.6	\$15.1
Coal Used In Internal Generation (PJ)	0.2	4.8	(95.4%)	(4.6)	0.6	(64.3%)	(0.4)	2.8	16.9
Weighted Average Coal Burn Cost (\$/GJ)	\$11.7	\$11.6	0.8%	\$0.1	\$11.7	0.0%	\$0.0	\$11.6	\$10.5
Operational Coal Stockpile - closing balance (kilotonnes)	581	578	0.6%	3	485	19.9%	96		
Security Products – coal equivalent energy secured (kilotonnes)	608	121	403.7%	487	616	(1.3%)	(8)		

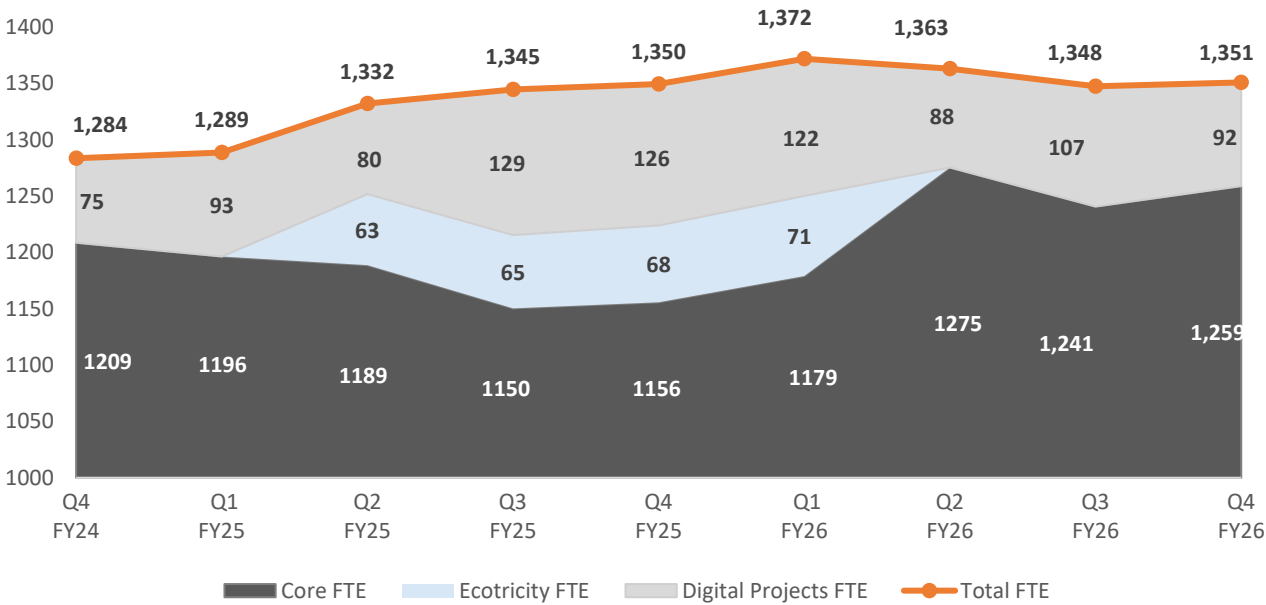
1. Q4 scores excludes May, the score will be retrospectively update in next quarter
Prices, volumes and financials in this report are unaudited and subject to change. Reported numbers have been rounded and might not appear to add or multiply.

Operating Metrics

KUPE SEGMENT	Q4 FY26	Q4 FY25	% Change	Var.	Q3 FY26	% Change	Var.	YTD FY26	YTD FY25
Oil Production (kbbbl)	26	34	(23.3%)	(8)	23	13.8%	3	112	141
Average Brent Crude Oil (USD/bbl)	\$104.5	\$67.8	54.1%	\$36.7	\$80.6	29.7%	\$23.9	\$79.5	\$74.6
LPG Production (kt)	5.7	7.2	(21.9%)	(1.6)	5.1	11.8%	0.6	24.3	29.3
LPG Production Yield (t/TJ)	4.4	4.4	(0.5%)	(0.0)	4.5	(2.0%)	(0.1)	4.4	4.4
OTHER	Q4 FY26	Q4 FY25	% Change	Var.	Q3 FY26	% Change	Var.	YTD FY26	YTD FY25
CORPORATE									
Employees FTE	1,286	1,278	0.6%	8	1,270	1.3%	16		
Contractors FTE	65	71	(9.5%)	(7)	79	(17.9%)	(14)		
Total FTE	1,351	1,350	0.1%	1	1,348	0.2%	3		
Total Recordable Injuries ¹	7	13	(46.2%)	(6)	8	(12.5%)	(1)	37	48

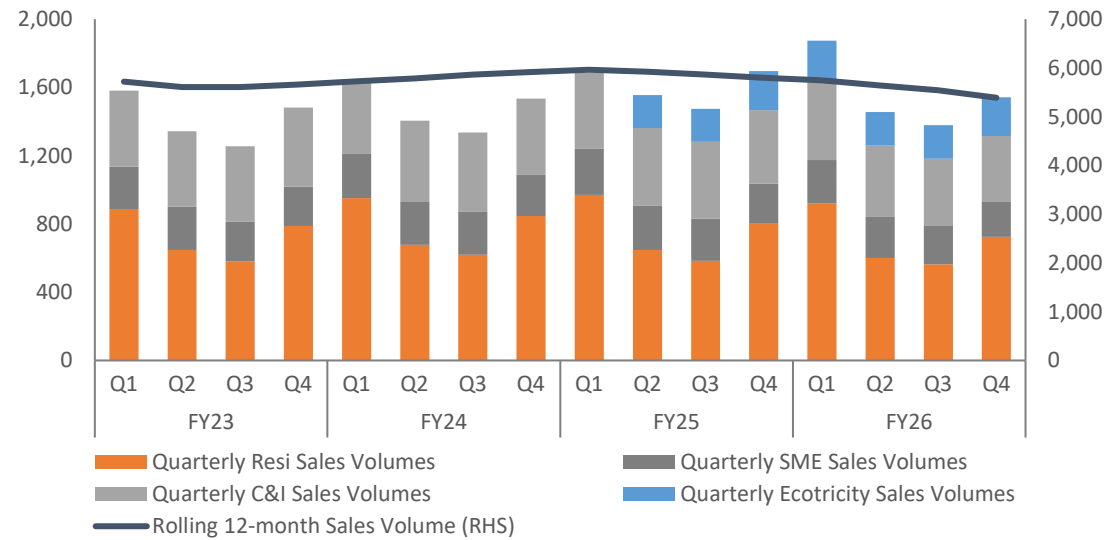
1. The severity and classification of injuries are subject to change based on medical assessment and acceptance by ACC. This may result in historical restatement.

FTE Split

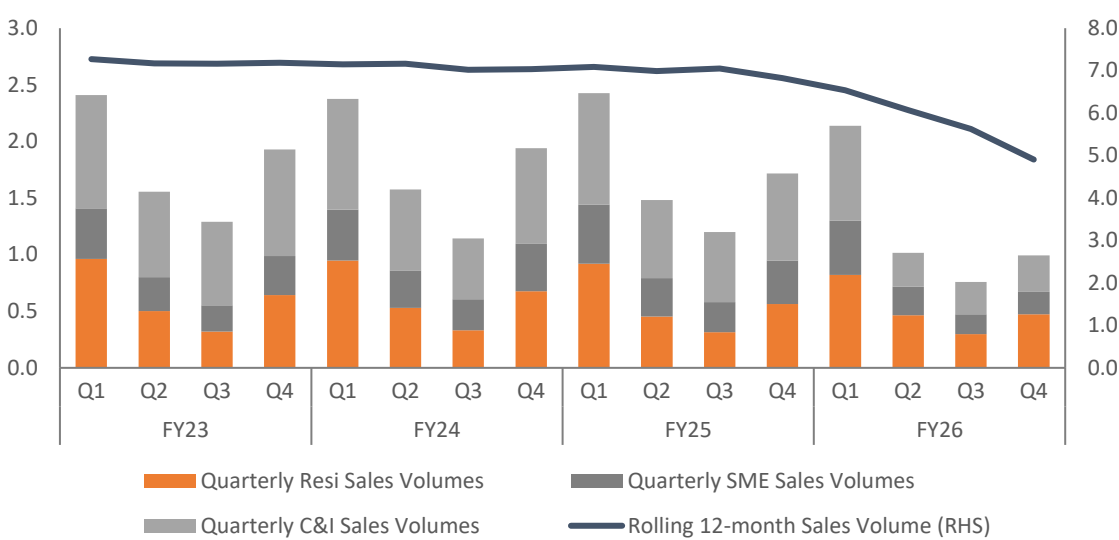


Appendix: Retail Segment

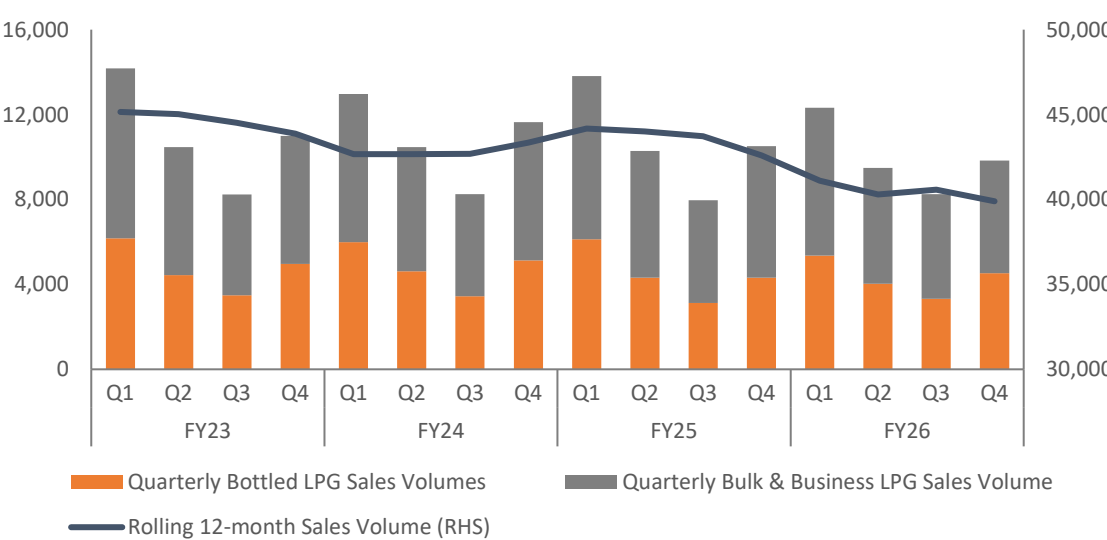
Electricity Sales Volume (GWh)



Gas Sales Volume (PJ)

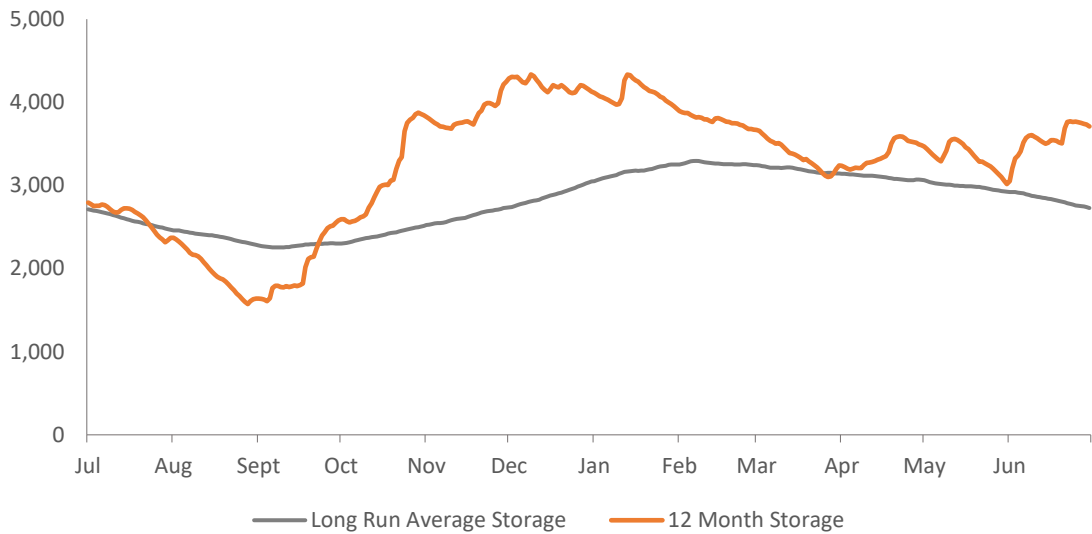


LPG Sales Volume (Tonnes)

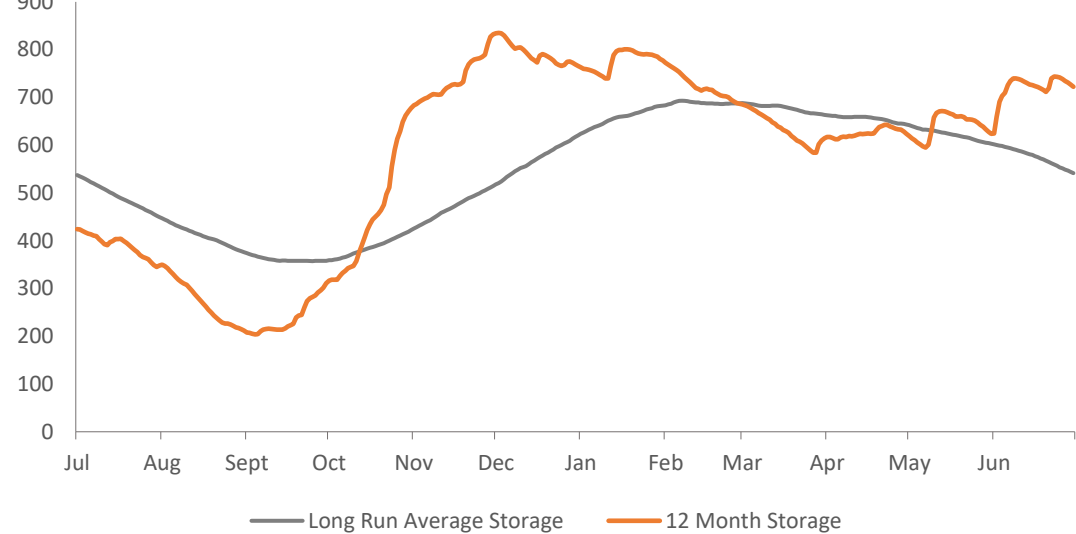


Appendix: Wholesale Segment

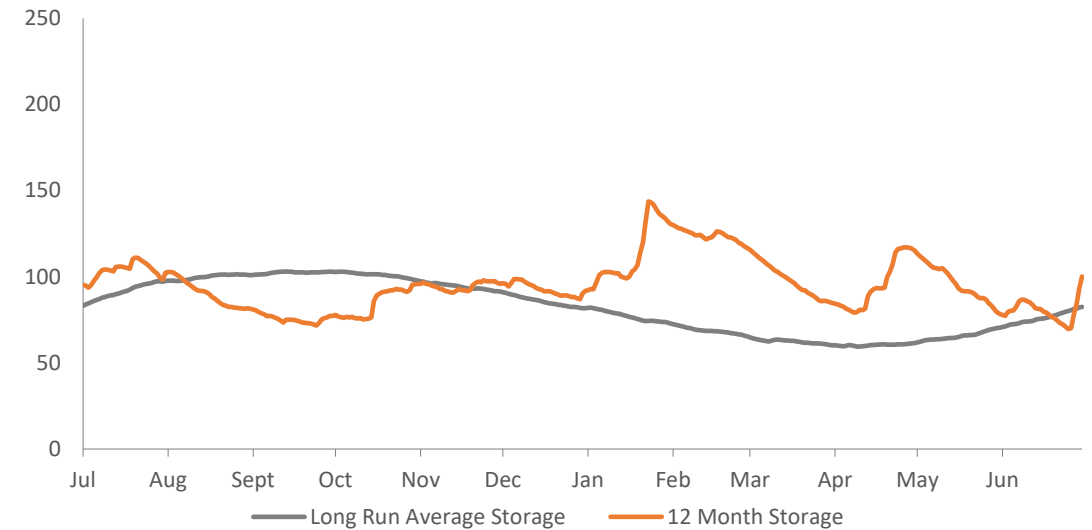
New Zealand Daily Storage (All Generators, GWh)



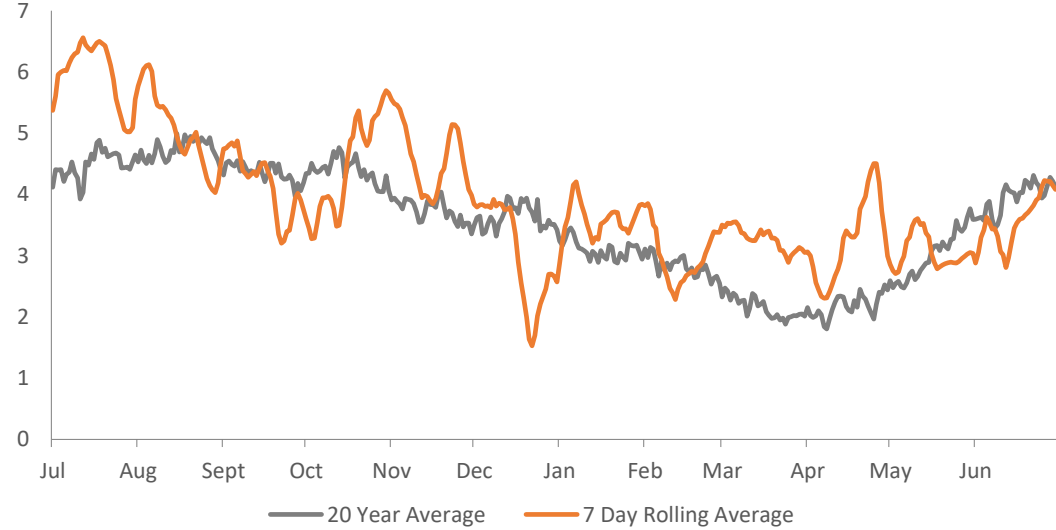
Tekapo Storage vs. Long Run Average (GWh)



Waikaremoana Storage vs. Long Run Average (GWh)



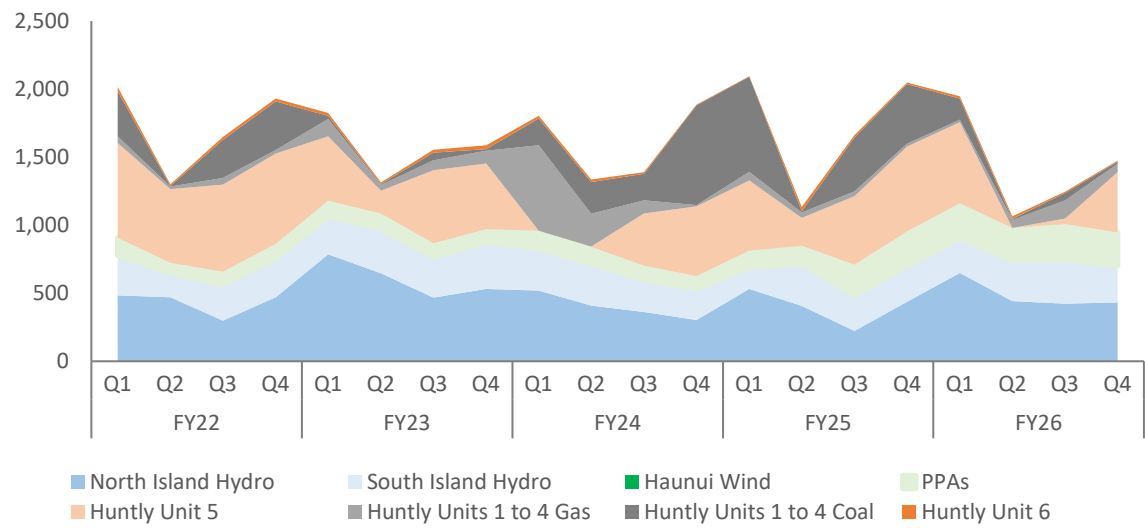
Tongariro Generation (GWh/Day)



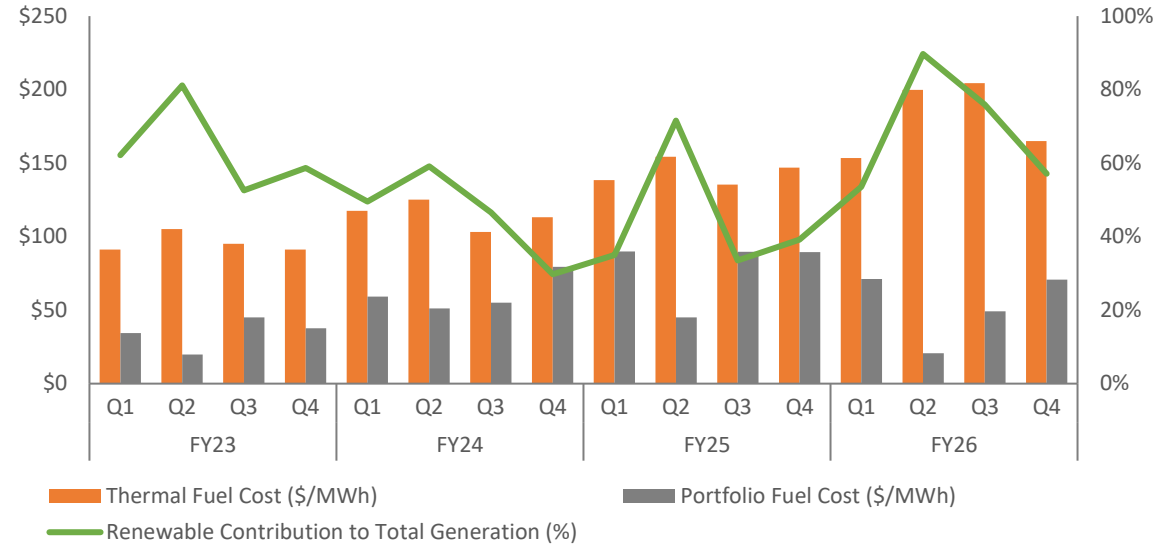
Prices, volumes and financials in this report are unaudited and subject to change. Reported numbers have been rounded and might not appear to add or multiply.
Tekapo Storage is total storage including Genesis and competitors.

Appendix: Wholesale Segment

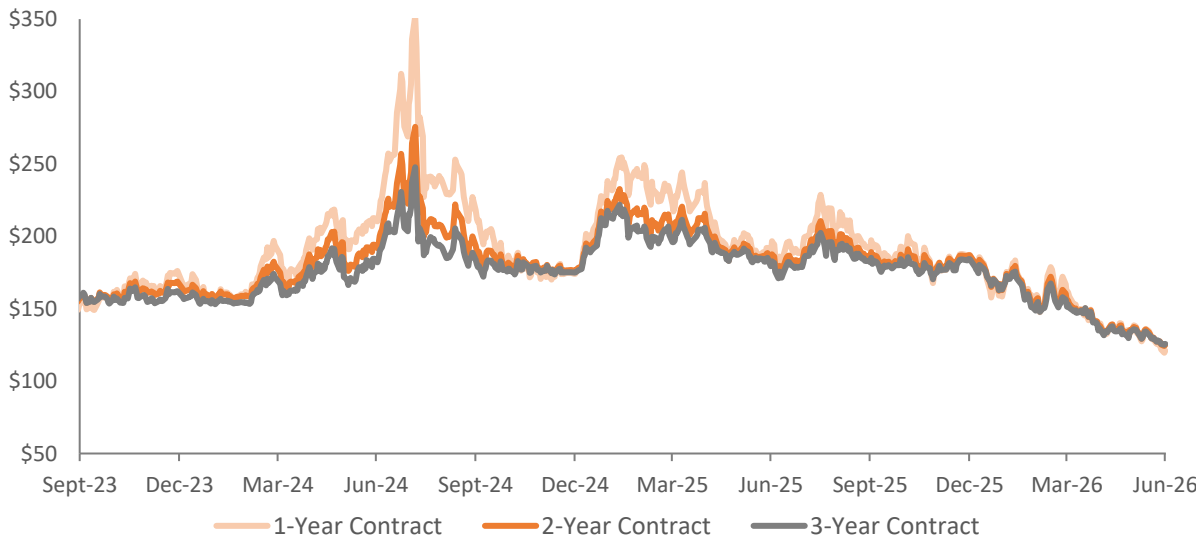
Generation Portfolio (GWh)



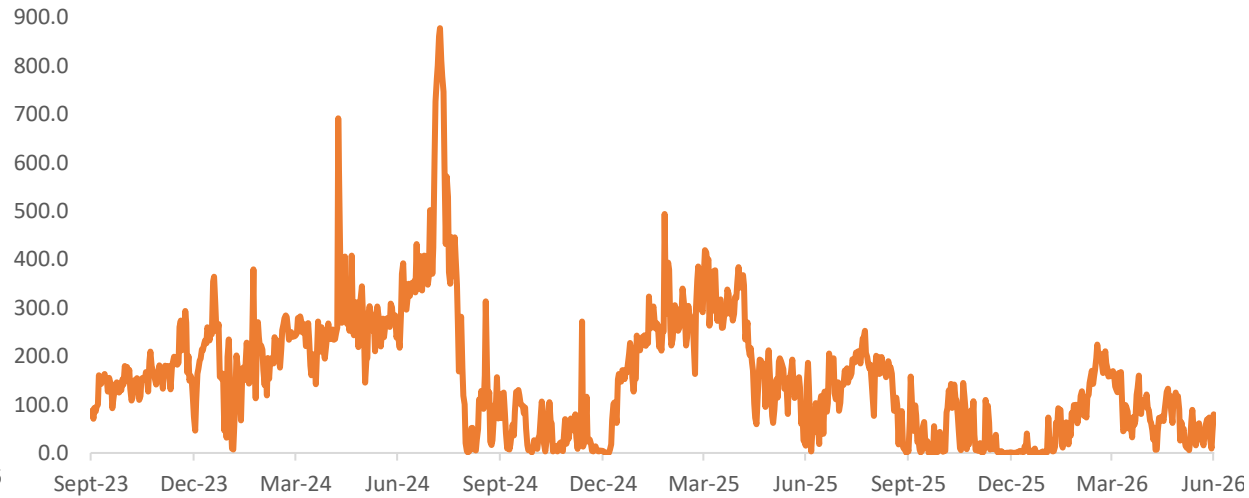
Portfolio & Thermal Fuel Costs



OTA ASX Futures Spot Pricing (\$/MWh)



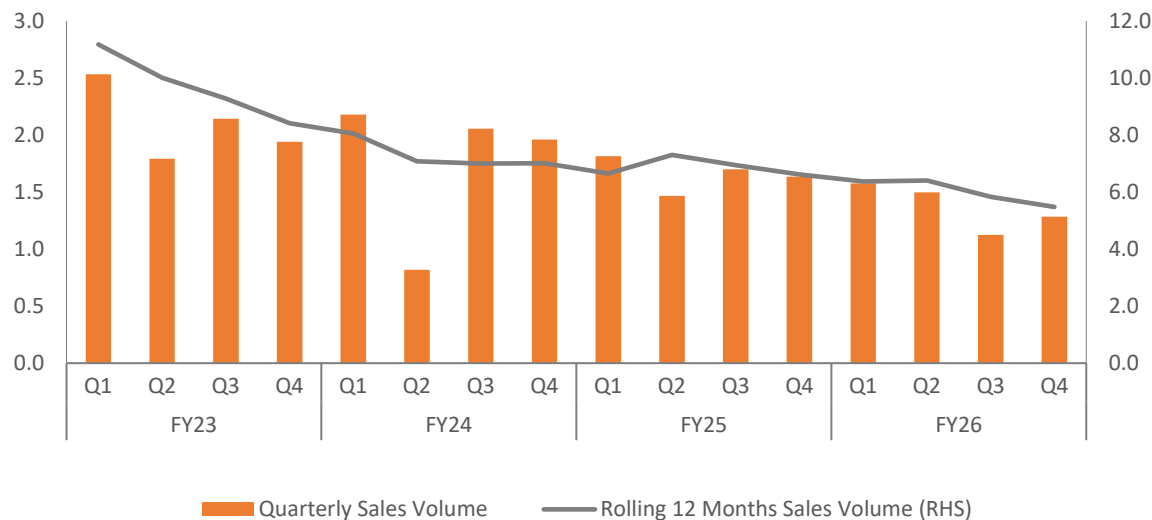
OTA Average Spot price (\$/MWh)



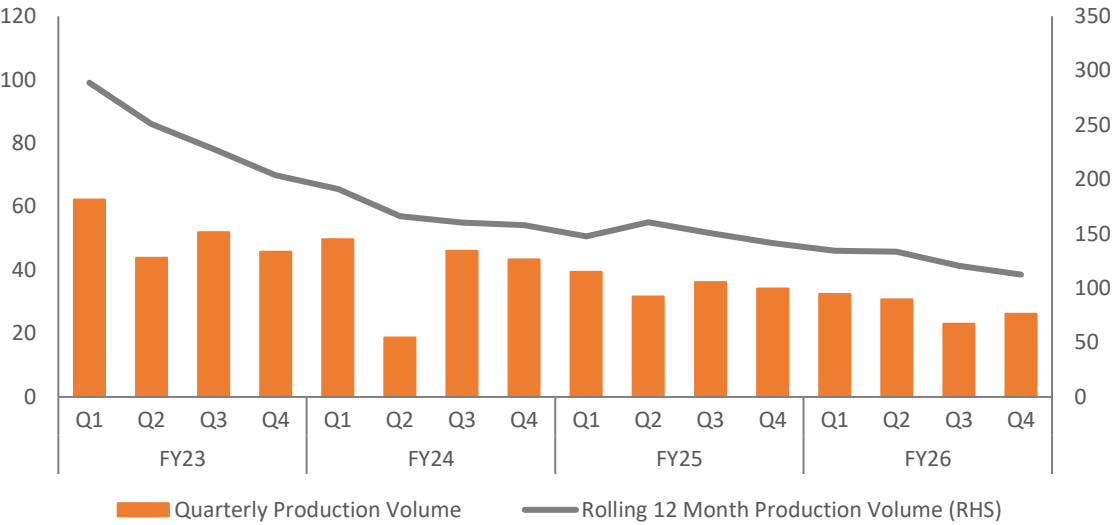
All prices and volumes in this report are unaudited and subject to change. Reported numbers have been rounded and might not appear to add or multiply.

Appendix: Kupe Segment

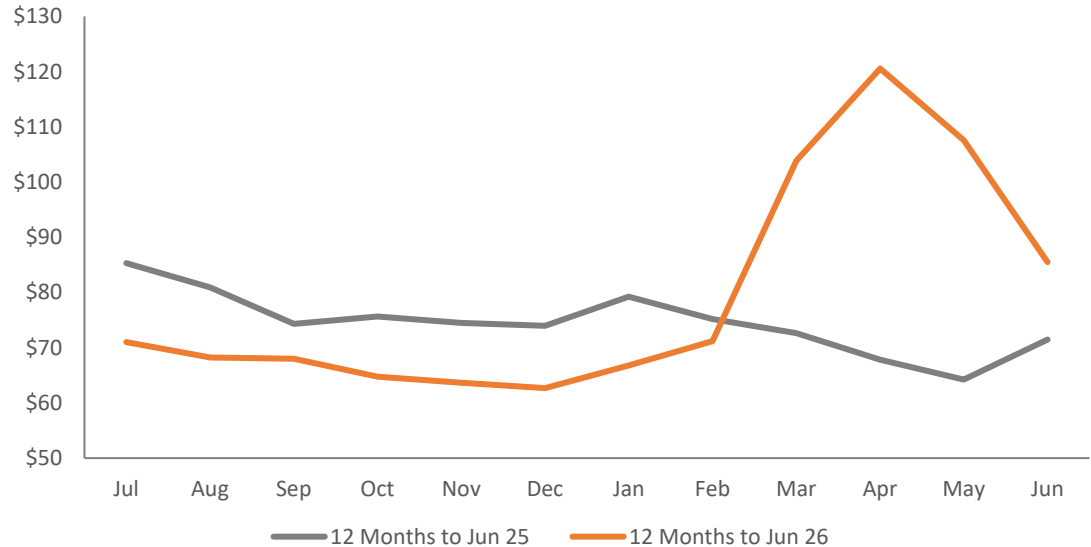
Kupe Gas Sales Volume (Genesis Share, PJ)



Kupe Oil Production Volume (Genesis Share, kbbbl)



Brent Crude Oil Spot Price (USD/bbl)



Glossary – Performance

Electricity	
Retail Resi Electricity	Sales of electricity to residential customers
Retail SME Electricity	Sales of electricity to small business customers
Retail C&I Electricity	Sales of electricity to commercial and industrial customers
Ecotricity Electricity	Sales of electricity to Ecotricity customers
Wholesale Electricity Sales	Sale of generated electricity and residential rooftop solar onto the spot market, excluding PPA settlements and ancillary revenue
Total Derivative Settlements	Net settlement of electricity derivatives including PPAs, hedges, options, market making obligations and discretionary trading
Generation Costs - Total	Direct generation costs, inclusive of fuels and carbon
Retail Purchases	Purchases of electricity on spot market for retail customers
Transmission and Distribution Costs	Total electricity transmission and distribution costs, connection charges, electricity market levies and meter leasing
Gas	
Retail Resi Gas	Sales of gas to residential customers
Retail SME Gas	Sales of gas to small business customers
Retail C&I Gas	Sales of gas to commercial and industrial customers
Wholesale Sales	Sales of gas to wholesale customers
Cost of Gas	Purchase of gas for sale (excludes gas used in electricity generation)
Transmission and Distribution Costs	Total gas transmission and distribution costs, gas levies and meter leasing
LPG	
Bottled LPG Sales	Represents 45kg LPG bottle sales
SME & Other Bulk LPG sales	Represents SME and other bulk and third party distributors
Wholesale LPG Sales	Sales of LPG to wholesale customers
LPG Cost	Purchase of LPG for sale
Kupe	
Oil Sales	Sale of crude oil
Gas Sales	Sale of gas
LPG Sales	Sale of LPG

Glossary – Operational metrics

Wholesale		
Electricity CFD Purchases – Wholesale (GWh)		Settlement volumes of generation hedge purchases, including exchange traded and OTC contracts. Excludes PPAs, active trading, Financial Transmissions Rights (FTRs) and Cap/Collar/Floor contracts
Electricity CFD Purchase Price – Wholesale (\$/MWh)		Average price paid for Electricity Financial Contract Purchases – Wholesale
Electricity CFD Sales – Wholesale (GWh)		Settlement volumes of generation hedge sales, including exchange traded and OTC contracts. Excludes PPAs, active trading, Financial Transmissions Rights (FTRs) and Cap/Collar/Floor contracts
Electricity CFD Sale Price – Wholesale (\$/MWh)		Average price paid for Electricity Financial Contract Sales – Wholesale
Generation Emissions		Carbon emissions due to coal and gas electricity generation
Generation Carbon Intensity (tCO ₂ /GWh)		Carbon emissions (tCO ₂) produced per unit of total electricity generated (GWh)
Rankine Output		Electricity generated in the Huntly Rankine units
Rankine's Fuelled by Coal (%)		The proportion of coal used in the Rankine units
Total Gas Purchases (PJ)		Total gas purchases
Total Coal Purchases (PJ)		Coal purchases have been converted from tonnes to PJ using the shipments' Calorific Value
Gas Used In Internal Generation (PJ)		Gas consumed in electricity generation
Weighted Average Gas Burn Cost (\$/GJ)		Total cost of gas burnt divided by generation from gas fired generation, excluding emissions
Coal Used In Internal Generation (PJ)		Results may be revised to reflect changes in coal kilo tonnes to PJ conversion rate and volume methodology.
Weighted Average Coal Burn Cost (\$/GJ)		Total cost of coal burnt divided by generation from coal fired generation, excluding emissions
Operational Coal Stockpile – closing balance (kt)		The coal stockpile closing balance in tonnes at Huntly Power Station, less the Security Products Stockpile.
Security Products Stockpile – closing balance (kt)		Refers to Huntly Firming Option (HFO) and Market Security Options (MSO). Stored energy refers to virtual stockpile volumes ordered by counterparties and is expressed in kilotonnes of coal equivalents as at period end.
Power purchase agreements (PPA)		
Electricity (GWh)		Energy purchased through long term agreements with generator
Average Price Received for Generation - GWAP (\$/MWh)		Price received at production node
Corporate		
Total Recordable Injuries		12-month rolling Total Recordable Injuries including Lost Time Injuries, Restrictive Work Injuries and Medical Treatment Injuries
Employees FTE		Number of full-time equivalent employees, excluding those on parental leave or a career break
Contractors FTE		Number of full-time equivalent contractors, excluding statement of work contractors.
Core FTE		Total number of full-time equivalent employees, excluding employees working on time-bound digital projects.
Digital FTE		Total number of full-time equivalent employees working on time-bound digital projects, based on hours worked.
Total FTE		Total number of full-time equivalent employees, including contractors, excluding employees on parental leave or a career break
Kupe		
Oil Production		Production of crude oil
Oil Price realised (USD/bbl.)		The underlying benchmark crude oil price that is used to set the price for crude oil sales
LPG Production Yield (T/TJ)		Tonnes of LPG produced relative to each TJ of gas produced
LPG Production		Production of LPG

Glossary – Operational metrics

Retail	
Brand Net Promoter Score – Genesis Energy	Based on survey question “How likely would you be to recommend Genesis to your friends or family?” Calculated on 3 month rolling basis.
Interaction Net Promoter Score - Genesis	Based on survey question “Based on your recent interaction with Genesis, how likely would you be to recommend Genesis to your family/friends?” Calculated on 3 month rolling basis.
Customers	Electricity and gas and LPG customers are defined by single customer view, regardless of number of connections (ICP’s)
ICP	Installation Connection Point, a connection point that is both occupied and has not been disconnected (Active-Occupied)
Gross Customer Churn	Defined as residential customers instigating a trader switch or home move
Net Customer Churn	Defined as percentage of residential customers that finalise in a period.
Resi, SME, C&I	Residential, small and medium enterprises and commercial & industrial customers
Netback (\$/MWh, \$/GJ, \$/tonne)	Customer EBITDAF by fuel type plus respective fuel purchase cost divided by total fuel sales volumes, stated in native fuel units (excluding corporate allocation costs and Technology & Digital cost centre)



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Tekapo A