FY26 Q3 Performance Report

Tihori (Edgecumbe) solar farm

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Performance Highlights

Retail

Total Electricity Sales

1,380 GWh

94 GWh decrease on pcp[1]

Total Customers[4]

491,532

6.6% decrease on pcp

Electricity Netback

$173/MWh

11.2% increase on pcp

Wholesale

Hydro Generation

745 GWh

264 GWh increase on pcp

PPA Electricity Generation[3]

264 GWh

35 GWh increase on pcp

Thermal Generation

236 GWh

716 GWh decrease on pcp

Kupe[2]

Kupe Gas Sales

1.1PJ

0.6 PJ decrease on pcp

Kupe LPG Sales

5.1kt

2.2 kt decrease on pcp

Oil Production

23 kbbl

36% decrease on pcp

1. PCP refers to Q3 FY25 unless otherwise stated.
2. Represents Genesis' 46% share of Kupe JV volumes.
3. Includes JV and third party PPAs
4. In line with strategic focus on margin quality and targeted rebalancing of supply and demand is starting to unlock value. We have moved to one brand under Genesis, with the amalgamation of Frank and Ecotricity's product ranges

Prices, volumes and financials in this report are unaudited and subject to change. Reported numbers have been rounded and might not appear to add or multiply.

Gen35: Progress

Customer

Billing & CRM Re-platform

- ✓ Release 2 mass market on track, with residential migrations beginning in Q2 FY27
- ✓ Release 3 C&I on track, with contract finalisation underway with the preferred platform vendor
- ✓ Completed integration of Frank into Genesis, with customer number movements in line with expectations.

Customer Flexibility

- ✓ Peak flex maintained at 56MW
- ✓ EV Flex product - build underway

Electrification of Transport

- ✓ EV Plan customers have grown 42% vs pcp
- ✓ ChargeNet secured NIFF funding to support accelerated public charging rollout
- ✓ EV registrations more than doubled in the last quarter vs Q2 FY26

Renewables

Onshore Wind

- ✓ Castle Hill Wind selection of preferred transmission route underway.

Offshore Wind

- ✓ MoU with Taranaki Offshore Partners operationalised.

Solar

- ✓ Tihori (formerly Edgecumbe) solar farm construction commenced
- ✓ Leeston solar farm progressing on track toward target FID
- ✓ Rangiriri solar farm pre-FID phase commenced
- ✓ Foxton Solar Farm application to Fast Track panel accepted

Flexibility

BESS

- ✓ Huntly Stage 1 equipment installation complete; commissioning approaching and on track
- ✓ Huntly Stage 2 has reached FID

Gas

- ✓ Market conditions supported Unit 5 remaining offline into Q3; gas redirected to industrial customers
- ✓ Tariki Gas Storage preliminary economic evaluation complete; advancing technical studies and negotiations with the Tariki JV

Biomass

- ✓ Agreement with Natures Flame signed to validate economics and progress project development

On track to deliver digital Investment "Big Rock" initiatives within the $145m[1] envelope:

✓ Retail Billing & CRM modernisation	✓ Finance Management System replacement	✓ Wholesale & Markets Trading systems upgrades

Notes: (1) Phasing of project spend between FY26/FY27 years is evolving in line with different phases of delivery; $145m excludes ~$15m annualised spend for on-going digital programme; $145m is subject to SaaS accounting conventions & is gross of any costs deferred to prepayments

Development Pipeline & Progress

Project	Capacity / Duration	Status	Total Project Capex[1]	Commentary
Operational	**63 MW_P**		**$104m**	
Lauriston solar farm	63 MW_P	Operating	$104m[2]	Operational
Committed growth capex	**236 MW**		**$371m**	
★ **Huntly BESS stage 1**	100 MW / 200 MWh	Under construction	$135m	COD Q1 FY27 / under budget
Tihori[3] solar farm[4]	136 MW_P	FID delivered	$236m	On track / on budget
★ **Huntly BESS stage 2**	100 MW / 200 MWh	FID delivered	$106m	FID – Apr 2026
Progressed growth opportunities	**438 MW**		**$670 – 730m**	
Leeston solar farm[4]	67 MW_P	Consented[5]	$100 – 120m	On track – FID expected Q4 FY26
Rangiriri solar farm[4]	271 MW_P	Consented[6]	$470 – 490m	On track – FID expected H2 FY27
Discretionary growth opportunities – firming[7]	**50 – 100 MW**		**$250 – 400m**	
★ **Gas storage**	N/A	Under active review		Discussions ongoing
★ **Biomass**	N/A	Under active review		Discussions ongoing
★ **Huntly unit 7 peaker**	~50 – 100 MW	Under review		No further update
Discretionary growth opportunities – renewables	**720 MW+**		**$1.1 – 1.2bn**	
Foxton solar farm[4]	220 MW_P	Fast-track consenting		On track
Castle Hill wind farm	300 MW	Consented		No further update
Early-stage wind prospects	~200 MW	Early-stage prospecting		No further update
Early-stage hydro enhancement	N/A	Early-stage prospecting		No further update
Joint Equity / PPAs	**~1,000 MW**			
Yinson wind partnership	~1,000 MW	Early-stage equity options		No further update

★ *Projects that directly address New Zealand's need for additional firming capacity*

Notes: **(1)** Capex estimate now extended to FY32 **(2)** Project financed with ~$13m equity funding by Genesis; **(3)** Formerly known as Edgecumbe; **(4)** Genesis is targeting 500 MW of solar opportunities; **(5)** Core solar farm consents in place; consents for substation extension to be acquired; **(6)** Stages 1 & 2 (collectively 228 MWp) are consented. Consents are still to be acquired for Stage 3 (43 MWp); **(7)** Excludes 300 MW of additional BESS options

Operational Update

Q3 Performance:

- Hydro Generation of 745 GWh (+55% vs pcp)
- Genesis lake levels decreased from 122% of average at 31December to 109% of average at 31 March

Planned outage campaigns in progress, including:

- Kaitawa G6 penstock recoating & main inlet valve refurbishment
- Rangipo G6 overhaul – turbine, governor, main inlet valve
- Piripaua G5 external penstock coating

Huntly planned outage campaigns in progress, including:

- Unit 2 Cold Survey

Coal

- Stockpile remains high at >1 million tonnes
- Replacement supplies currently not impacted by any export restrictions. We are working closely with our suppliers to minimise impacts if conditions change
- Arranging a trial burn of Australian coal as an alternative to Indonesian supply and to improve ash specification

Generation

- Thermal generation of 236 GWh (-75% vs pcp)
- Market conditions and disciplined gas management allowed U5 to remain off for most of the quarter, generating 40 GWh (-92% v pcp)

LPG:

Two new LPG depots progressing:

- **Drury:** On track, with commissioning continues and operational handover expected Q4 FY26
- **Dunedin:** Focus on detailed design and operational requirements continues
- A new LPG bobtail tanker is now operating in Christchurch, increasing the fleet to seven
- LPG fuel supply chains remain in place, with no impact on volumes or delivery schedule. Prices are internationally exposed and may be impacted by geopolitical events.
- Total LPG Retail Sales YTD 30kt

Kupe JV:

- Two plant outages in Jan/Feb totalling 16 days.
- Excluding plant outages production has been in line with operator forecast
- Continue to work with the Operator on asset optimisation

Operating Performance

	Q3 FY26			Q3 FY25			Variance			YTD FY26			YTD FY25		
ELECTRICITY	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**
Retail Resi Electricity	563 GWh	$373/MWh	210.1	584 GWh	$325/MWh	190.0	(21) GWh	$48/MWh	20.1	2,085 GWh	$346/MWh	721.9	2,203 GWh	$303/MWh	667.5
Retail SME Electricity	228 GWh	$332/MWh	75.9	246 GWh	$281/MWh	69.2	(18) GWh	$51/MWh	6.6	727 GWh	$325/MWh	236.5	777 GWh	$273/MWh	212.3
Retail C&I Electricity	390 GWh	$216/MWh	84.4	450 GWh	$195/MWh	87.7	(60) GWh	$22/MWh	(3.3)	1,262 GWh	$222/MWh	280.5	1,351 GWh	$197/MWh	266.5
Ecotricity Electricity	198 GWh	$287/MWh	56.8	192 GWh	$281/MWh	54.1	5 GWh	$6/MWh	2.7	635 GWh	$302/MWh	191.7	262 GWh	$259/MWh	67.9
Total Retail Sales	**1,380 GWh**	**$310/MWh**	**427.2**	**1,474 GWh**	**$272/MWh**	**401.1**	**(94) GWh**	**$37/MWh**	**26.1**	**4,709 GWh**	**$304/MWh**	**1,430.5**	**4,593 GWh**	**$264/MWh**	**1,214.2**
Wholesale Electricity Sales	998 GWh	$76/MWh	75.8	1,434 GWh	$242/MWh	346.4	(436) GWh	$(166)/MWh	(270.7)	3,532 GWh	$98/MWh	346.8	4,409 GWh	$241/MWh	1,062.2
Total Derivative Settlements			(11.7)			38.6			(50.4)			(12.7)			13.6
Generation Costs - Thermal	236 GWh	$204/MWh	48.3	953 GWh	$135/MWh	128.7	(716) GWh	$69/MWh	(80.4)	1,105 GWh	$168/MWh	185.5	2,520 GWh	$139/MWh	351.4
Generation Costs - Renewable	745 GWh	-	0.0	481 GWh	-	0.0	264 GWh	-	0.0	2,389 GWh	-	0.0	1,890 GWh	-	0.0
Generation Costs - Total	**982 GWh**	**$49/MWh**	**48.3**	**1,434 GWh**	**$90/MWh**	**128.7**	**(452) GWh**	**$(41)/MWh**	**(80.4)**	**3,495 GWh**	**$53/MWh**	**185.5**	**4,409 GWh**	**$80/MWh**	**351.4**
Retail Purchases															
Retail Purchases	1,451 GWh	$72/MWh	103.9	1,550 GWh	$230/MWh	355.8	(98) GWh	$(158)/MWh	(251.9)	4,960 GWh	$90/MWh	444.4	4,828 GWh	$207/MWh	998.2
Transmission and Distribution Costs			177.3			158.1			19.3			573.5			483.6

POWER PURCHASE AGREEMENTS	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**
Power Purchase Agreements	264 GWh	$55/MWh	14.5	229.0 Kbbl	$203/MWh	46.5	35 GWh	$148/MWh	32.0	763 GWh	$67/MWh	50.7	482 GWh	$161/MWh	77.8

GAS	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**
Retail Resi Gas	0.3 PJ	$93.3/GJ	27.8	0.3 PJ	$79.6/GJ	25.0	(0.0) PJ	$13.7/GJ	2.9	1.6 PJ	$65.4/GJ	103.6	1.7 PJ	$54.6/GJ	92.1
Retail SME Gas	0.2 PJ	$45.5/GJ	7.9	0.3 PJ	$41.7/GJ	11.1	(0.1) PJ	$3.8/GJ	(3.2)	0.9 PJ	$40.2/GJ	36.4	1.1 PJ	$34.0/GJ	38.3
Retail C&I Gas	0.3 PJ	$31.3/GJ	8.9	0.6 PJ	$32.4/GJ	20.1	(0.3) PJ	$(1.0)/GJ	(11.1)	1.4 PJ	$33.3/GJ	47.5	2.3 PJ	$29.5/GJ	67.8
Total Retail Sales	**0.8 PJ**	**$59.0/GJ**	**44.7**	**1.2 PJ**	**$46.8/GJ**	**56.2**	**(0.4) PJ**	**$12.2/GJ**	**(11.4)**	**3.9 PJ**	**$47.9/GJ**	**187.5**	**5.1 PJ**	**$38.8/GJ**	**198.2**
Wholesale Sales	1.1 PJ	$5.7/GJ	6.3	0.3 PJ	$6.6/GJ	1.9	0.8 PJ	$(0.9)/GJ	4.3	3.8 PJ	$11.4/GJ	43.6	1.8 PJ	$7.9/GJ	14.5
Cost of Gas	1.9 PJ	$14.6/GJ	27.3	1.5 PJ	$12.6/GJ	18.7	0.4 PJ	$2.1/GJ	8.5	7.7 PJ	$13.2/GJ	101.9	7.0 PJ	$13.3/GJ	92.7
Transmission and Distribution Costs			20.3			23.5			(3.2)			72.5			80.9

LPG	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**
Bottled LPG Sales	3.3 kt	$3,783/t	12.6	3.1 kt	$3,806/t	11.9	0.2 kt	$(23)/t	0.7	12.7 kt	$3,567/t	45.3	13.6 kt	$3,503/t	47.5
SME & Other Bulk LPG Sales	4.9 kt	$2,568/t	12.7	4.8 kt	$2,004/t	9.7	0.1 kt	$564/t	3.0	17.3 kt	$2,356/t	40.9	18.5 kt	$1,941/t	35.9
Total Retail Sales	**8.3 kt**	**$3,057/t**	**25.2**	**8.0 kt**	**$2,711/t**	**21.6**	**0.3 kt**	**$346/t**	**3.6**	**30.1 kt**	**$2,868/t**	**86.2**	**32.1 kt**	**$2,602/t**	**83.4**
Wholesale LPG Sales	0.1 kt	$1,174/t	0.1	1.2 kt	$1,031/t	1.2	(1.1) kt	$143/t	(1.1)	1.4 kt	$983/t	1.4	3.1 kt	$1,040/t	3.2
LPG Cost	8.4 kt	$1,298/t	10.9	9.1 kt	$1,133/t	10.4	(0.8) kt	$165/t	0.5	31.4 kt	$1,255/t	39.5	35.2 kt	$1,045/t	36.7

KUPE	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**	**Volume**	**Rate per unit**	**$m**
Oil Sales	28.3 Kbbl	$127.6/bbl	3.6	10.2 Kbbl	$122.6/bbl	1.2	18.2 Kbbl	$5.1/bbl	2.4	82.5 Kbbl	$117.6/bbl	9.7	129.5 Kbbl	$109.5/bbl	14.2
Gas Sales	1.1 PJ	$13.5/GJ	15.2	1.7 PJ	$8.1/GJ	13.7	(0.6) PJ	$5.4/GJ	1.5	4.2 PJ	$13.5/GJ	56.6	5.0 PJ	$8.2/GJ	41.0
LPG Sales	5.1 kt	$645/t	3.3	7.4 kt	$554/t	4.1	(2.2) kt	$91/t	(0.8)	18.8 kt	$676/t	12.7	21.9 kt	$548/t	12.0

[1]Methodology changed in Q4 FY25 to include volumes generated from customers' rooftop solar. Prior periods unadjusted as impact is immaterial.
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Operating Metrics

RETAIL SEGMENT	Q3 FY26	Q3 FY25	% Change	Var.	Q2 FY26	% Change	Var.	YTD FY26	YTD FY25
RETAIL									
Brand Net Promoter Score - Genesis Energy	15	23	(34.8%)	(8)	19	(21.1%)	(4)		
Interaction Net Promoter Score - Genesis	55	48	14.6%	7	47	17.0%	8		
Gross Customer Churn (3 month rolling average, %)	16.9%	16.6%	1.9%	0.3%	21.0%	(19.3%)	(4.0%)		
Net Customer Churn (3 month rolling average, %)	10.8%	10.1%	6.1%	0.6%	14.0%	(23.3%)	(3.3%)		
Electricity Netback ($/MWh)	$172.5	$155.19	11.2%	$17.31	$158.90	8.6%	$13.60	$171.9	$150.21
Gas Netback ($/GJ)	$30.5	$26.64	14.5%	$3.86	$28.70	6.3%	$1.80	$28.2	$22.67
LPG Netback ($/t)	$1,702.3	$1,424.70	19.5%	$277.60	$1,562.60	8.9%	$139.70	$1,634.7	$1,520.83
CUSTOMER NUMBERS									
Customers > 1 Fuel	135,658	127,028	6.8%	8,630	135,854	(0.1%)	(196)	135,658	127,028
Electricity Only Customers	313,878	345,543	(9.2%)	(31,665)	317,278	(1.1%)	(3,400)	313,878	345,543
Gas Only Customers	9,788	16,847	(41.9%)	(7,059)	10,379	(5.7%)	(591)	9,788	16,847
LPG Only Customers	32,208	36,909	(12.7%)	(4,701)	32,195	0.0%	13	32,208	36,909
Total Customers	**491,532**	**526,327**	**(6.6%)**	**(34,795)**	**495,706**	**(0.8%)**	**(4,174)**	**491,532**	**526,327**
Electricity ICPs Active-Occupied	521,635	549,562	(5.1%)	(27,927)	528,103	(1.2%)	(6,468)	521,635	549,562
Gas ICPs Active-Occupied	98,665	103,728	(4.9%)	(5,063)	99,913	(1.2%)	(1,248)	98,665	103,728
LPG Customer Connections (#)	87,890	86,831	1.2%	1,059	87,415	0.5%	475	87,890	86,831
Total ICPs	**708,190**	**740,121**	**(4.3%)**	**(31,931)**	**715,431**	**(1.0%)**	**(7,241)**	**708,190**	**740,121**

WHOLESALE SEGMENT	Q3 FY26	Q3 FY25	% Change	Var.	Q2 FY26	% Change	Var.	YTD FY26	YTD FY25
GENERATION									
Generation Emissions (ktCO2)	169	666	(74.6%)	(497)	66	154.4%	103	675	1,795
Generation Carbon Intensity (tCO2/GWh)	172	465	(63.0%)	(293)	81	113.7%	92	193	407
Rankine Output (GWh)	187	433	(56.8%)	(246)	67	179.2%	120	429	1,245
Rankines Fueled by Coal (%)	28%	91%	(68.9%)	(63%)	14%	107.2%	15%	49%	88%
Total Gas Purchases (PJ)	3.8	5.9	(35.0%)	(2.1)	4.4	(13.6%)	(0.6)	15.5	18.3
Total Coal Purchases (PJ)	-	2.4	(100.0%)	(2.4)	1.6	(100.0%)	(1.6)	10.8	17.0
Electricity CFD Purchases - Wholesale (GWh)	242	286	(15.4%)	(44)	477	(49.2%)	(234)	1,114	1,086
Electricity CFD Purchase Price - Wholesale ($/MWh)	$157	$160	(1.9%)	($3.1)	$130	21.1%	$27.4	$164	$149
Electricity CFD Sales - Wholesale (GWh)	180	302	(40.3%)	(122)	205	(11.9%)	(24)	855	1,055
Electricity CFD Sale Price - Wholesale ($/MWh)	$123	$200	(38.7%)	($77.5)	$159	(22.8%)	($36.4)	$192	$182
Gas Used In Internal Generation (PJ)	2.0	4.4	(54.4%)	(2.4)	1.0	100.0%	1.0	7.9	11.5
Weighted Average Gas Burn Cost ($/GJ)	$16.8	$13.8	21.9%	$3.0	$13.3	26.3%	$3.5	$15.7	$15.2
Coal Used In Internal Generation (PJ)	0.6	4.4	(85.9%)	(3.8)	0.1	390.7%	0.5	2.5	12.0
Weighted Average Coal Burn Cost ($/GJ)	$11.7	$11.5	1.6%	$0.2	$11.6	0.1%	$0.0	$11.6	$10.1
Operational Coal Stockpile - closing balance (kilotonnes)	485	366	32.6%	119	515	(5.9%)	(30)		
Security Products – coal equivalent energy secured (kilotonnes)	616	108	469.7%	508	616	-	-		
Electricity (GWh)	264	229	15.2%	35	241	9.7%	23	763	482
Average Price Received for PPA - GWAP ($/MWh)	$55.03	$202.71	(72.9%)	($147.68)	$23.58	133.4%	$31.45	$66.50	$161.41

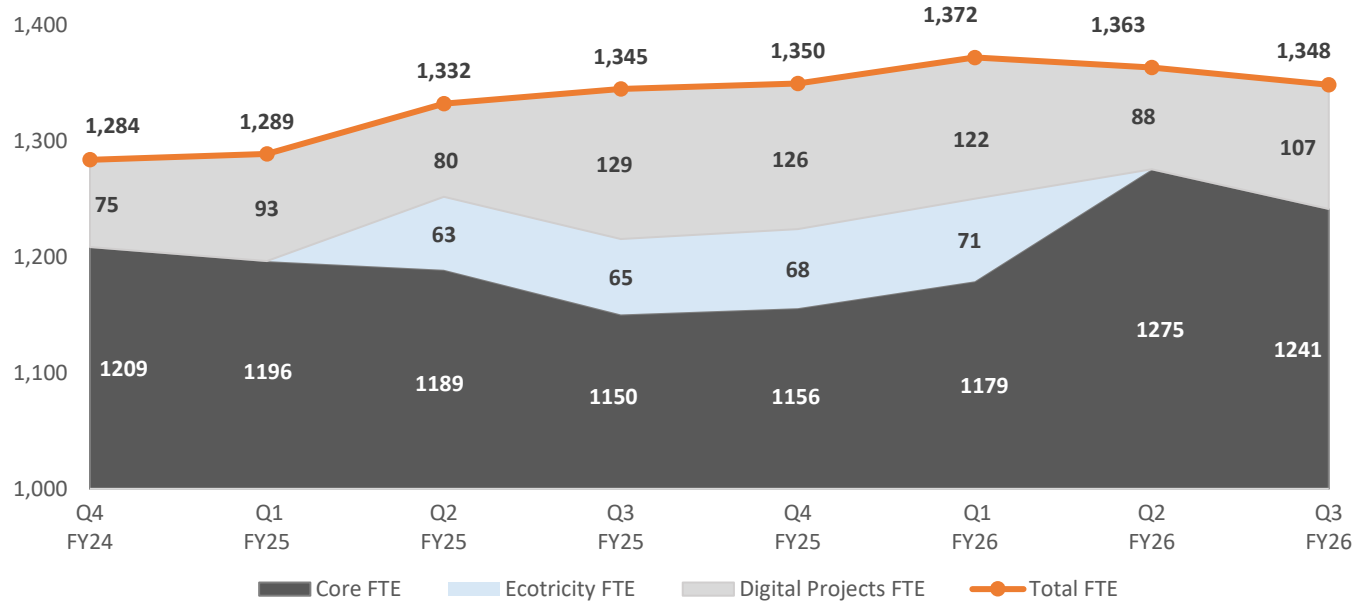
Operating Metrics

KUPE SEGMENT	Q3 FY26	Q3 FY25	% Change	Var.	Q2 FY26	% Change	Var.	YTD FY26	YTD FY25
Oil Production (kbbl)	23	36	(36.3%)	(13)	31	(25.1%)	(8)	86	107
Average Brent Crude Oil (USD/bbl)	$80.6	$75.7	6.5%	$5.0	$63.7	26.6%	$16.9	$71.1	$76.8
LPG Production (kt)	5.1	7.6	(33.1%)	(2.5)	6.6	(23.1%)	(1.5)	18.6	22.0
LPG Production Yield (t/TJ)	4.5	4.5	1.1%	0.1	4.4	2.3%	0.1	4.4	4.4

OTHER	Q3 FY26	Q3 FY25	% Change	Var.	Q2 FY26	% Change	Var.	YTD FY26	YTD FY25
CORPORATE									
Employees FTE	1,270	1,271	(0.1%)	(1)	1,292	(1.8%)	(23)	1,270	1,271
Contractors FTE	79	74	6.8%	5	71	11.0%	8	79	74
Total FTE	1,348	1,345	0.3%	4	1,363	(1.1%)	(15)	1,348	1,345
Total Recordable Injuries	8	10	(20.0%)	(2)	10	(20.0%)	(2)	30	35

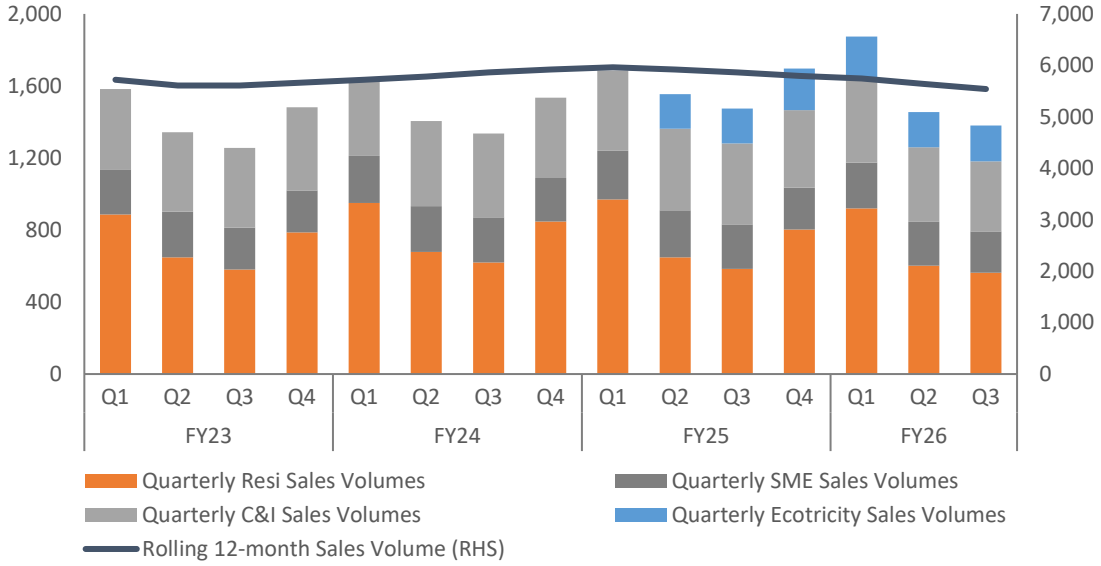
1. The severity and classification of injuries are subject to change based on medical assessment and acceptance by ACC. This may result in historical restatement.

FTE Split

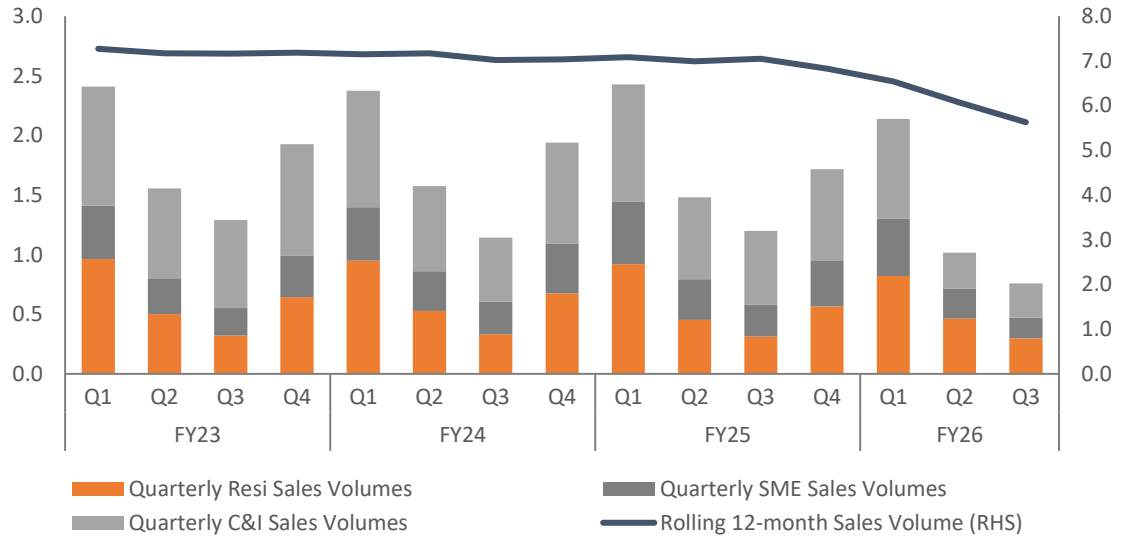


Appendix: Retail Segment

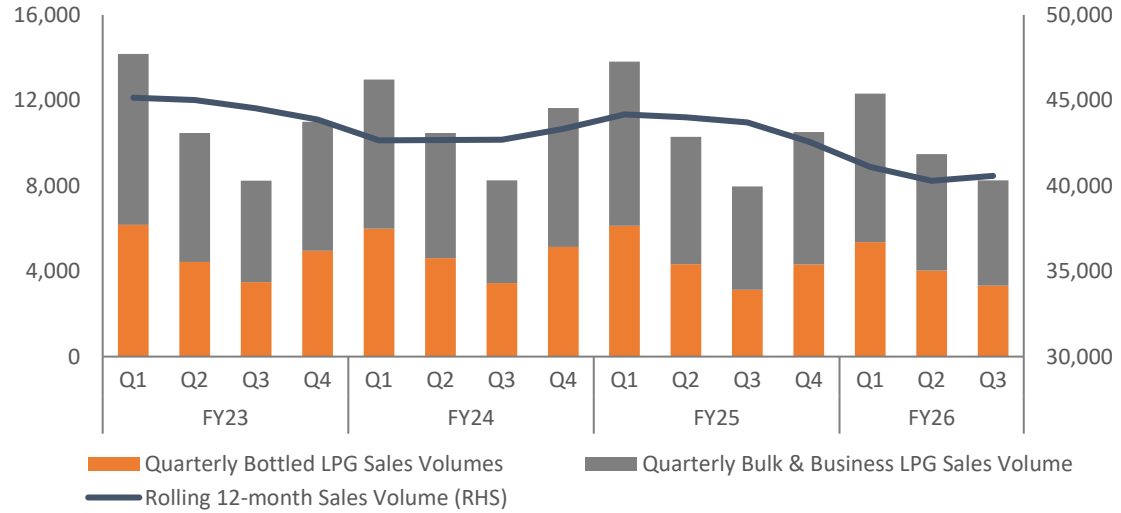
Electricity Sales Volume (GWh)



Gas Sales Volume (PJ)



LPG Sales Volume (Tonnes)



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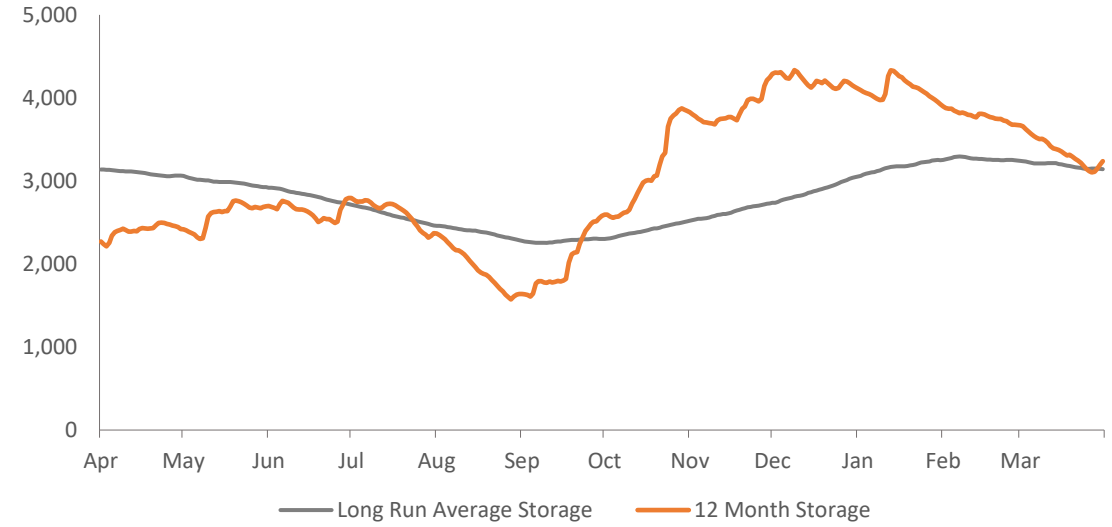
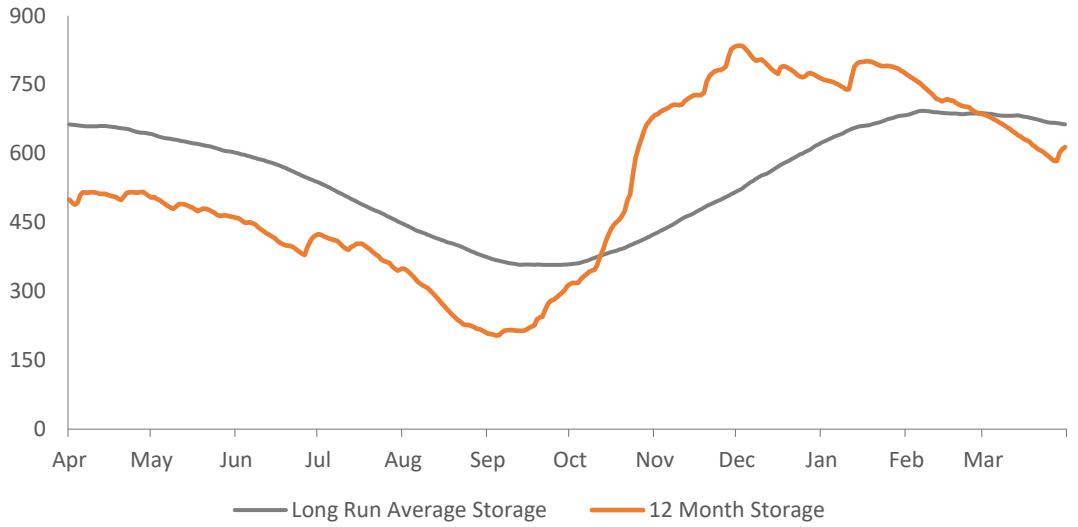
Appendix: Wholesale Segment

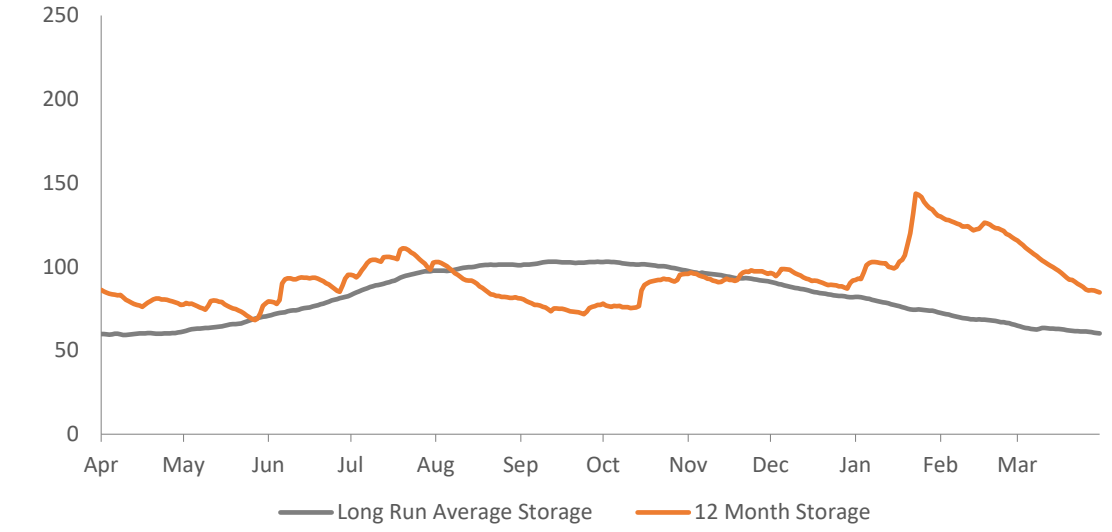
New Zealand Daily Storage (All Generators, GWh)



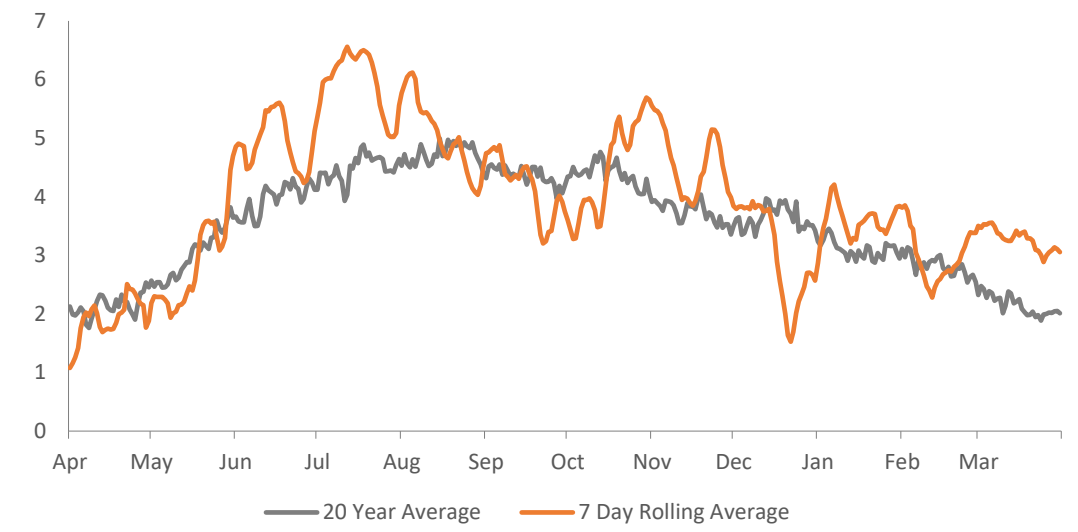
Tekapo Storage vs. Long Run Average (GWh)



Waikaremoana Storage vs. Long Run Average (GWh)



Tongariro Generation (GWh/Day)



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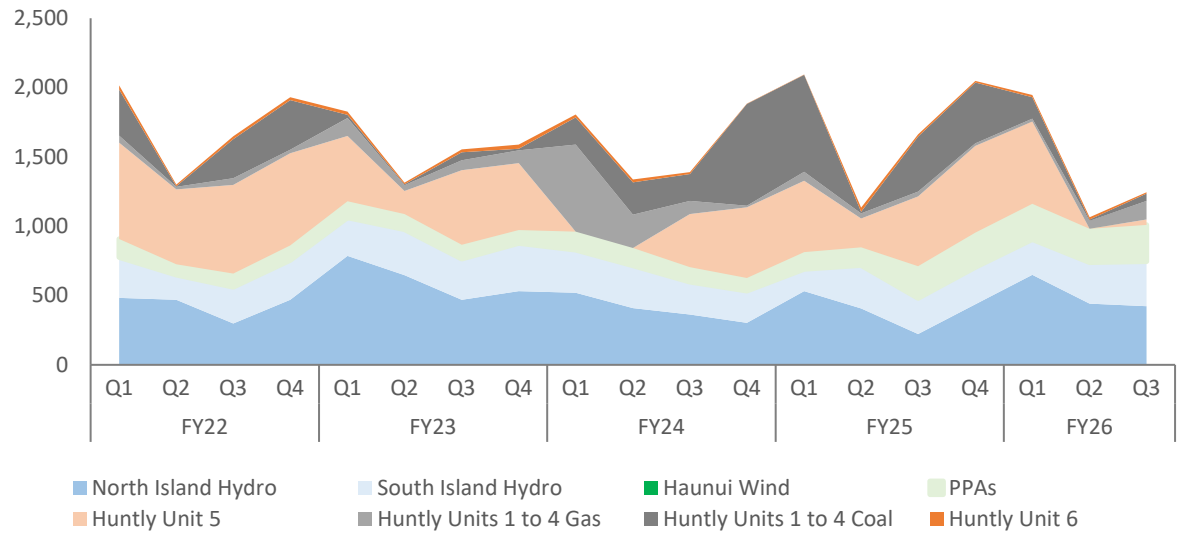
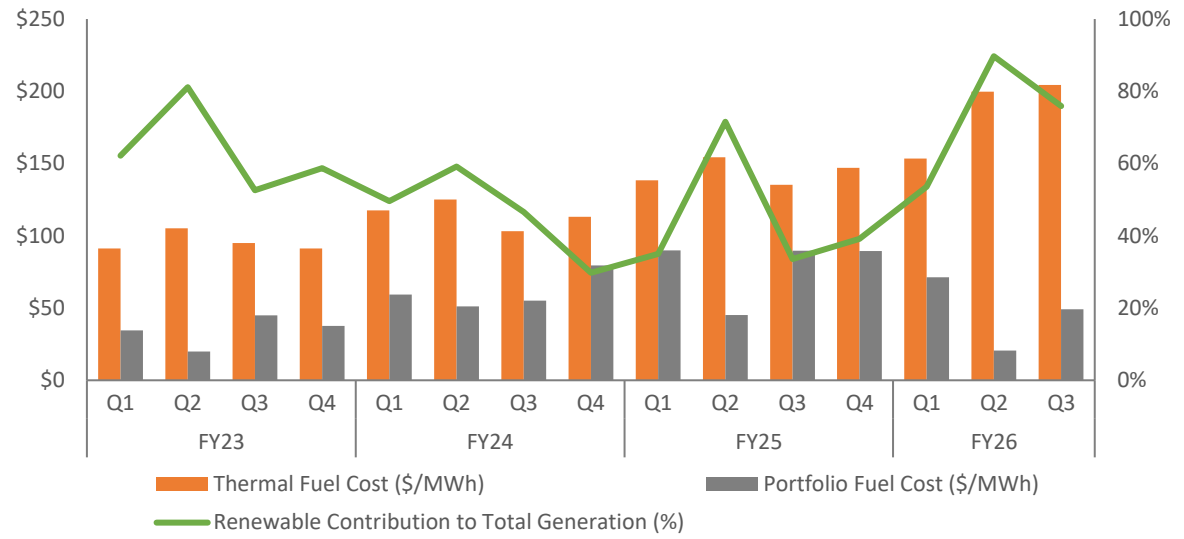
Tekapo Storage is total storage including Genesis and competitors.

Appendix: Wholesale Segment

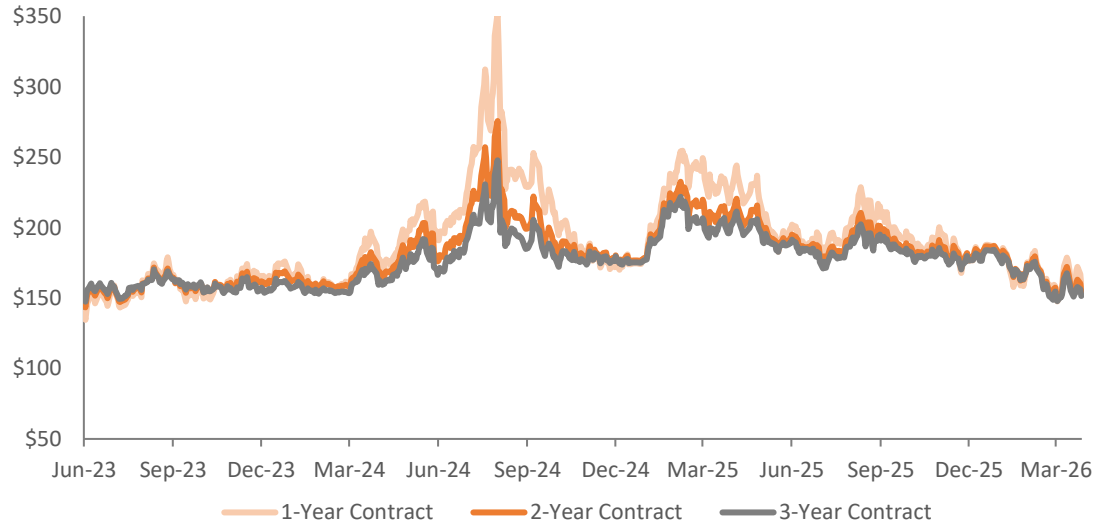
Generation Portfolio (GWh)



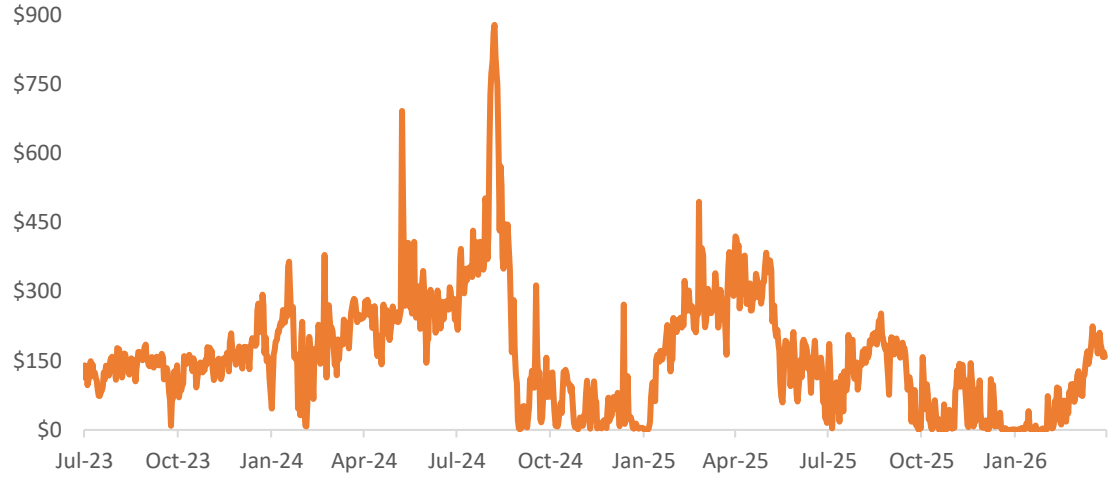
Portfolio & Thermal Fuel Costs



OTA ASX Futures Spot Pricing ($/MWh)



OTA Average Spot price ($/MWh)



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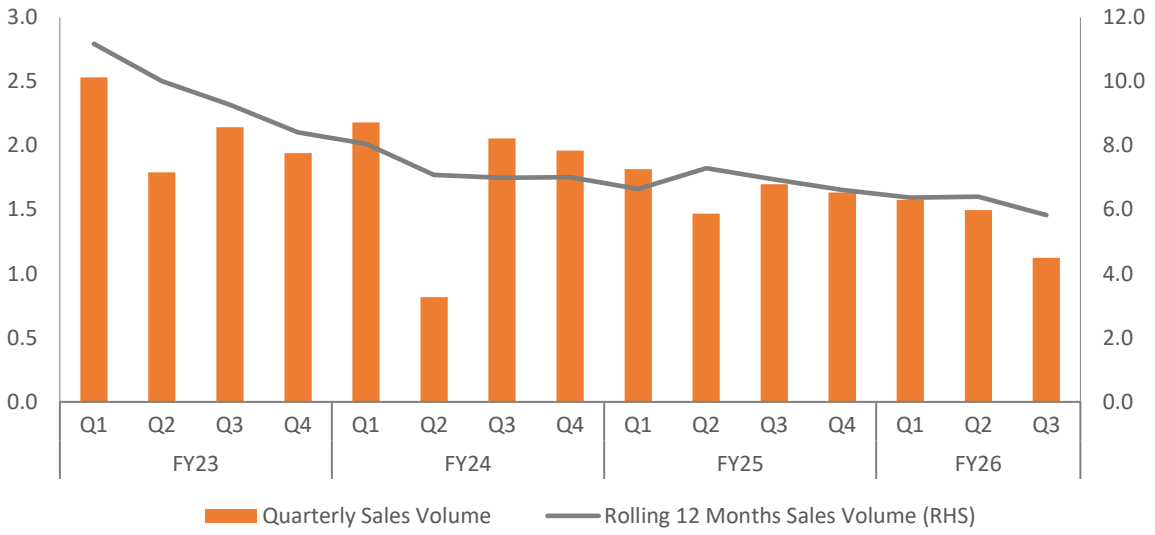
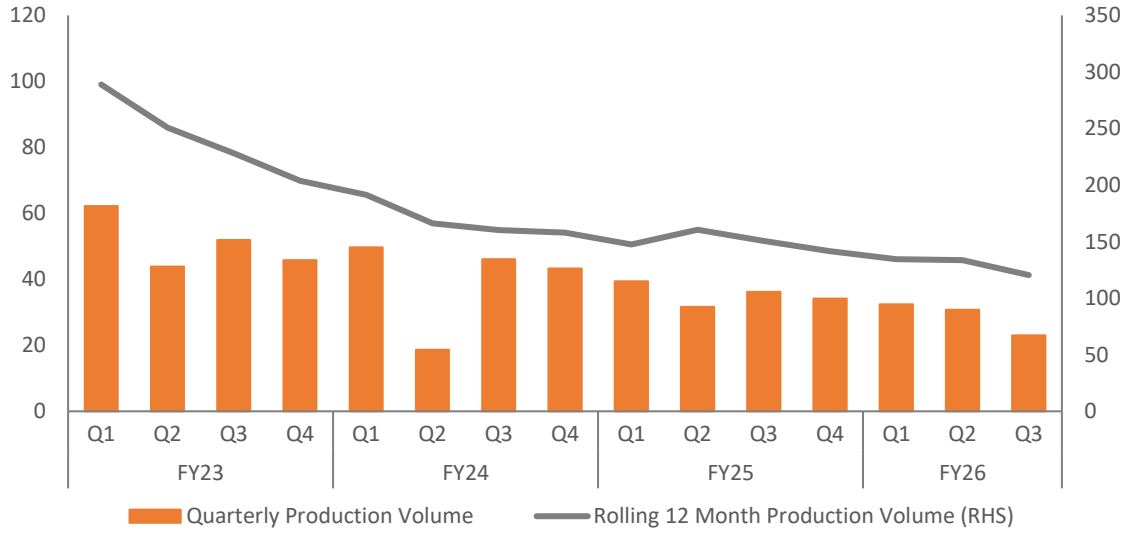
Appendix: Kupe Segment

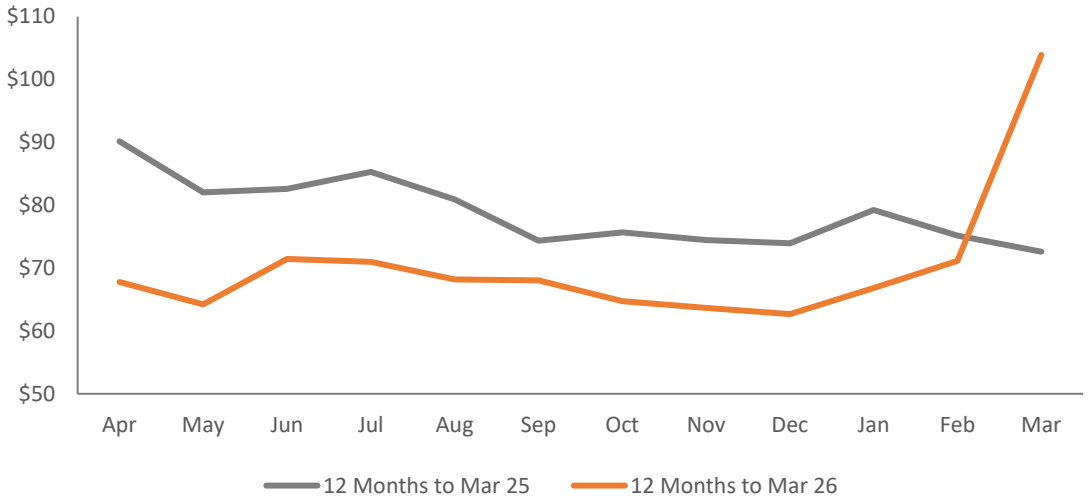
Kupe Gas Sales Volume (Genesis Share, PJ)



Kupe Oil Production Volume (Genesis Share, kbbl)



Brent Crude Oil Spot Price (USD/bbl)



Prices, volumes and financials in this report are unaudited and subject to change. Reported numbers have been rounded and might not appear to add or multiply.

Glossary – Performance

Electricity	
Retail Resi Electricity	Sales of electricity to residential customers
Retail SME Electricity	Sales of electricity to small business customers
Retail C&I Electricity	Sales of electricity to commercial and industrial customers
Ecotricity Electricity	Sales of electricity to Ecotricity customers
Wholesale Electricity Sales	Sale of generated electricity and residential rooftop solar onto the spot market, excluding PPA settlements and ancillary revenue
Total Derivative Settlements	Net settlement of electricity derivatives including PPAs, hedges, options, market making obligations and discretionary trading
Generation Costs - Total	Direct generation costs, inclusive of fuels and carbon
Retail Purchases	Purchases of electricity on spot market for retail customers
Transmission and Distribution Costs	Total electricity transmission and distribution costs, connection charges, electricity market levies and meter leasing
Gas	
Retail Resi Gas	Sales of gas to residential customers
Retail SME Gas	Sales of gas to small business customers
Retail C&I Gas	Sales of gas to commercial and industrial customers
Wholesale Sales	Sales of gas to wholesale customers
Cost of Gas	Purchase of gas for sale (excludes gas used in electricity generation)
Transmission and Distribution Costs	Total gas transmission and distribution costs, gas levies and meter leasing
LPG	
Bottled LPG Sales	Represents 45kg LPG bottle sales
SME & Other Bulk LPG sales	Represents SME and other bulk and third party distributors
Wholesale LPG Sales	Sales of LPG to wholesale customers
LPG Cost	Purchase of LPG for sale
Kupe	
Oil Sales	Sale of crude oil
Gas Sales	Sale of gas
LPG Sales	Sale of LPG

Glossary – Operational metrics

Wholesale	
Electricity CFD Purchases – Wholesale (GWh)	Settlement volumes of generation hedge purchases, including exchange traded and OTC contracts. Excludes PPAs, active trading, Financial Transmissions Rights (FTRs) and Cap/Collar/Floor contracts
Electricity CFD Purchase Price – Wholesale ($/MWh)	Average price paid for Electricity Financial Contract Purchases – Wholesale
Electricity CFD Sales – Wholesale (GWh)	Settlement volumes of generation hedge sales, including exchange traded and OTC contracts. Excludes PPAs, active trading, Financial Transmissions Rights (FTRs) and Cap/Collar/Floor contracts
Electricity CFD Sale Price – Wholesale ($/MWh)	Average price paid for Electricity Financial Contract Sales – Wholesale
Generation Emissions	Carbon emissions due to coal and gas electricity generation
Generation Carbon Intensity (tCO_2/GWh)	Carbon emissions (tCO_2) produced per unit of total electricity generated (GWh)
Rankine Output	Electricity generated in the Huntly Rankine units
Rankine's Fuelled by Coal (%)	The proportion of coal used in the Rankine units
Total Gas Purchases (PJ)	Total gas purchases
Total Coal Purchases (PJ)	Coal purchases have been converted from tonnes to PJ using the shipments' Calorific Value
Gas Used In Internal Generation (PJ)	Gas consumed in electricity generation
Weighted Average Gas Burn Cost ($/GJ)	Total cost of gas burnt divided by generation from gas fired generation, excluding emissions
Coal Used In Internal Generation (PJ)	Results may be revised to reflect changes in coal kilo tonnes to PJ conversion rate and volume methodology.
Weighted Average Coal Burn Cost ($/GJ)	Total cost of coal burnt divided by generation from coal fired generation, excluding emissions
Operational Coal Stockpile – closing balance (kt)	The coal stockpile closing balance in tonnes at Huntly Power Station, less the Security Products Stockpile.
Security Products Stockpile – closing balance (kt)	Refers to Huntly Firming Option (HFO) and Market Security Options (MSO). Stored energy refers to virtual stockpile volumes ordered by counterparties and is expressed in kilotonnes of coal equivalents as at period end.
Power purchase agreements	
Electricity (GWh)	Energy purchased through long term agreements with generator
Average Price Received for Generation - GWAP ($/MWh)	Price received at production node
Corporate	
Total Recordable Injuries	12-month rolling Total Recordable Injuries including Lost Time Injuries, Restrictive Work Injuries and Medical Treatment Injuries
Employees FTE	Number of full-time equivalent employees, excluding those on parental leave or a career break
Contractors FTE	Number of full-time equivalent contractors, excluding statement of work contractors.
Core FTE	Total number of full-time equivalent employees, excluding employees working on time-bound digital projects.
Digital FTE	Total number of full-time equivalent employees working on time-bound digital projects, based on hours worked.
Total FTE	Total number of full-time equivalent employees, including contractors, excluding employees on parental leave or a career break
Kupe	
Oil Production	Production of crude oil
Oil Price realised (USD/bbl.)	The underlying benchmark crude oil price that is used to set the price for crude oil sales
LPG Production Yield (T/TJ)	Tonnes of LPG produced relative to each TJ of gas produced
LPG Production	Production of LPG

Glossary – Operational metrics

Retail	
Brand Net Promoter Score – Genesis Energy	Based on survey question "How likely would you be to recommend Genesis to your friends or family?" Calculated on 3 month rolling basis.
Interaction Net Promoter Score - Genesis	Based on survey question "Based on your recent interaction with Genesis, how likely would you be to recommend Genesis to your family/friends?" Calculated on 3 month rolling basis.
Customers	Electricity and gas and LPG customers are defined by single customer view, regardless of number of connections (ICP's)
ICP	Installation Connection Point, a connection point that is both occupied and has not been disconnected (Active-Occupied)
Gross Customer Churn	Defined as residential customers instigating a trader switch or home move
Net Customer Churn	Defined as percentage of residential customers that finalise in a period.
Resi, SME, C&I	Residential, small and medium enterprises and commercial & industrial customers
Netback ($/MWh, $/GJ, $/tonne)	Customer EBITDAF by fuel type plus respective fuel purchase cost divided by total fuel sales volumes, stated in native fuel units (excluding corporate allocation costs and Technology & Digital cost centre)

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Mt. Cass